

Mafatlal[®]

MAFATLAL INDUSTRIES LIMITED

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CIN : L17110GJ1913PLC000035 Website: www.mafatlals.com

August 4, 2016

To: BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 500264	To: Ahmedabad Stock Exchange Limited Kamdhenu Complex, Nr. Panjara Pole, Ahmedabad-380015 Scrip Code: 34100
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Dear Sir,

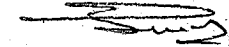
Re: Intimation under Regulation 30 of SEBI (LODR), Regulations, 2015

Sub: Revision in Credit Rating

This is to inform you that the **Credit Analysis & Research Limited (CARE)** has vide their letter dated 1st August, 2016 upgraded the credit rating in respect of Long terms bank facilities- fund based of Rs.95 Crores (enhanced from Rs.71.50 crores) from "BBB-" to "BBB", long term bank facilities- fun based –term loan of Rs.67.50 crores assigned rating of "CARE BBB" and the long/short terms bank facilities – fund based/non-fund based of Rs.37.50 crores (enhanced from Rs.28.50 crores) from CARE BBB-/A3 to "CARE BBB/ CARE A3+" .

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For MAFATLAL INDUSTRIES LIMITED



ASHISH A. KARANJI
COMPANY SECRETARY
Encl: As above.



ARVIND MAFATLAL GROUP
The ethics of excellence