



MAFATLAL INDUSTRIES LIMITED

Regd. Office : 301-302, Heritage Horizon, 3rd Floor, Off. C.G. Road,  
Navrangpura, Ahmedabad 380 009. Email : ahmedabad@mafatlals.com  
Tel. : 079 26444404-06 Fax : 079 26444403

Corp. Off.: Kaledonia Building, Off. No.3, 6th Floor, Opp. Vijay Nagar Society,  
Sahar Road, Off Western Express Highway, Andheri (East), Mumbai 400 069  
Tel. : 022 67713800 Fax : 91 22 67713924/25  
CIN : L17110GJ1913PLC000035 Website: www.mafatlals.com

12<sup>th</sup> March, 2018

To:

BSE Limited

P J Towers, Dalal Street, Fort, Mumbai- 400001

Scrip Code: 500264

Dear Sir,

Re: Intimation under Regulation 30 of SEBI ( LODR) Regulations, 2015

Sub: Revision in Credit Rating

This is to share that Credit Analysis & Research Limited (CARE) has recently revised the ratings of the Company as follows :

Sr. No.	Instrument/Facilities	Revised Rating			Previous rating 2016-17 (Revised from)
		Type	Amount (Rs.in Crores)	Rating 1	
1	Long term bank facilities- Term Loan	LT	67.50	CARE BBB-: Negative	CARE BBB: Negative
2	Long term bank facilities- Fund Based Facilities	LT	95.00	CARE BBB- : Negative	CARE BBB: Negative
3	Long/Short Term Bank Facilities-Non-fund based – LT/ ST-BG/LC	LT/ST	37.50	CARE BBB-: Negative / CARE A3	CARE BBB: Care A3+
	Total Facilities rated		200		

A copy of the press release of CARE has been available on the website of CARE at [www.careratings.com](http://www.careratings.com) and the weblink is as follows for further reference :

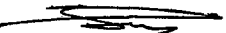
<http://www.careratings.com/upload/CompanyFiles/PR/Mafatlal%20Industries%20Limited-03-05-2018.pdf>

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

FOR MAFATLAL INDUSTRIES LIMITED

  
ASHISH A KARANJI  
COMPANY SECRETARY



ARVIND MAFATLAL GROUP  
The ethics of excellence