

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31/03/2021
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:	
i)	CIN: L17110GJ1913PLC000035
ii)	Registration Date: 20 January, 1913
iii)	Name of the Company: Mafatlal Industries Limited
iv)	Category / Sub-Category of the Company: Public Company Limited by Shares
v)	Address of the Registered office and contact details 301-302, Heritage Horizon, 3rd Floor, Off: C. G. Road, Navrangpura, Ahmedabad - 380009. Tel: 91 -79-26444404-06 Fax: 91-79-26444403 E-mail: ahmedabad@mafatlals.com Website: www.mafatlals.com
vi)	Whether listed company: BSE Ltd. (Bombay Stock Exchange) and ASE (Ahmedabad Stock Exchange Limited which has opted for exit & trading platform is not operation for many years)
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any: Kfin Technologies Private Limited Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad, Telangana – 500 032, India Tel: 040 6716 2222 Fax: 040 2342 0814 E-mail: inward.ris@kfin.com , website: www. Kfintech.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Company operates in single business Textiles	1711	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section of Companies Act, 2013
1.	Mafatlal Services Limited, Mafatlal House, Backbay Reclamation, Mumbai 400020.	U51900MH1962PLC012314	Subsidiary	88%	2(87)
2.	Vrata tech Solution Private Limited, 301-302, Heritage Horizon, 3rd Floor, Off: C G Road, Navrangpura, Ahmedabad 380009.	U74999GJ2020PTC113184	Wholly Owned Subsidiary	100%	2(87)

IV. SHARE HOLDING PATTERN (With Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding:

CAT EGORY CODE	CATEGORY OF SHAREHOLDER	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR 01/04/2020				NO. OF SHARES HELD AT THE END OF THE YEAR 31/03/2021				% CHANGE DURING THE YEAR
		DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)
(A)	PROMOTER AND PROMOTER GROUP									
(1)	INDIAN									
(a)	Individual /HUF	4866265	0	4866265	34.98	4868534	0	4868534	34.96	-0.01
(b)	Central Government/State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Bodies Corporate	5097595	0	5097595	36.64	5095326	0	5095326	36.59	-0.05
(d)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Others	64889	0	64889	0.47	40634	0	40634	0.29	-0.17
	Sub-Total A(1) :	10028749	0	10028749	72.08	10004494	0	10004494	71.85	-0.23
(2)	FOREIGN									
(a)	Individuals (NRIs/Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00

(c)	Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Others	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total A(2) :	0	0	0	0.00	0	0	0	0.00	0.00
	Total A=A(1)+A(2)	10028749	0	10028749	72.08	10004494	0	10004494	71.85	-0.23
(B)	PUBLIC SHAREHOLDING									
(1)	INSTITUTIONS									
(a)	Mutual Funds /UTI	3	8970	8973	0.06	3	7386	7389	0.05	-0.01
(b)	Financial Institutions /Banks	350973	744	351717	2.53	350773	578	351351	2.52	0.00
(c)	Central Government / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Foreign Institutional Investors	0	0	0	0.00	0	0	0	0.00	0.00
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
(h)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(i)	Others	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total B(1) :	350976	9714	360690	2.59	350776	7964	358740	2.58	-0.02
(2)	NON-INSTITUTIONS									
(a)	Bodies Corporate	154085	1707	155792	1.12	129045	1325	130370	0.94	-0.18
(b)	Individuals									
	(i) Individuals holding nominal share capital upto Rs.1 lakh	963313	417417	1380730	9.92	980177	318762	1298939	9.33	-0.60
	(ii) Individuals holding nominal share capital in excess of Rs.1 lakh	1912821	0	1912821	13.75	1957868	0	1957868	14.06	0.31
(c)	Others									
	CLEARING MEMBERS	5999	0	5999	0.04	5712	0	5712	0.04	0.00
	I E P F	0	0	0	0.00	102869	0	102869	0.74	0.74
	NON-RESIDENT INDIANS	55032	565	55597	0.40	50690	228	50918	0.37	-0.03
	NRI - NON-REPATRIATION	12486	0	12486	0.09	14454	0	14454	0.10	0.01
	TRUSTS	22	0	22	0.00	22	0	22	0.00	0.00
(d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total B(2) :	3103758	419689	3523447	25.33	3240837	320315	3561152	25.57	0.25
	Total B=B(1)+B(2) :	3454734	429403	3884137	27.92	3591613	328279	3919892	28.15	0.23
	Total (A+B):	13483483	429403	13912886	100.00	13596107	328279	13924386	100.00	0.00
(C)	Shares held by custodians, against which Depository Receipts have been issued									
(1)	Promoter and Promoter Group									
(2)	Public	0	0	0	0.00	0	0	0	0.00	0.00
	GRAND TOTAL (A+B+C) :	13483483	429403	13912886	100.00	13596107	328279	13924386	100.00	

(ii) Shareholding of Promoters:

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2020			Shareholding at the end of the year 31.03.2021			% change in Shareholding during the
		No. of Shares	% of total shares of the company	% of shares Pledged encumbered to total shares	No. of Shares	% of total shares of the company	% of shares Pledged encumbered to total shares	
1	AARTI MANISH CHADHA	149180	1.07	0	149180	1.07	0	0.00
2	ANJALI KUNAL AGARWAL	177430	1.28	0	177430	1.27	0	0.00
3	GAYATRI PESTICHEM MANUFACTURING PVT LTD	22305	0.16	0	22305	0.16	0	0.00
4	HRISHIKESH A MAFATLAL	2673046	19.22	2672996	2673046	19.20	2672996	0.00
5	HRISHIKESH ARVIND MAFATLAL AS TRUSTEE OF GURUKRUPA TRUST	100	0.00	0	100	0.00	0	0.00
6	HRISHIKESH ARVIND MAFATLAL AS TRUSTEE OF KARUNA TRUST	100	0.00	0	100	0.00	0	0.00
7	HRISHIKESH ARVIND MAFATLAL AS TRUSTEE OF NARASINGHA TRUST	100	0.00	0	100	0.00	0	0.00
8	HRISHIKESH ARVIND MAFATLAL AS TRUSTEE OF SRIJA TRUST	100	0.00	0	100	0.00	0	0.00

9	REKHA HRISHIKESH MAFATLAL AS TRUSTEE OF RADHA RAMAN TRUST	100	0.00	0	100	0.00	0	0.00
10	NOCIL LIMITED	1954695	14.05	0	1954695	14.04	0	0.00
11	PRIYAVRATA MAFATLAL	558722	4.02	558722	558722	4.01	558722	0.00
12	REKHA HRISHIKESH MAFATLAL	1307387	9.40	664904	1307387	9.39	1038691	0.00
13	SETH NAVINCHANDRA MAFATLAL FOUNDATION TRUST NO. 1	16506	0.12	0	16506	0.12	0	0.00
14	MR. HRISHIKESH ARVIND MAFATLAL PUBLIC CHARITABLE TRUST NO. 1	24128	0.17	0	24128	0.17	0	0.00
15	SUMIL HOLDINGS PVT LTD	2440748	17.54	2415469	3118326	22.39	2719260	4.78
16	SUREMI TRADING PVT LTD	677578	4.78	677578	0	0	0	-4.78
17	SUSHRIPADA INVESTMENTS PVT LTD	2269	0.02	0	0	0	0	-0.02
18	VISHAD PADMANABH MAFATLAL PUBLIC CHARITABLE TRUST	24255	0.17	0	0	0	0	-0.17
19	PRIYAVRATA MAFATLAL	0	0	0	2269	0.02	0	0.02
TOTAL		10028749	72.08	6989669	10004494	71.85	6989669	-0.17

(iii) Change in Promoters' Shareholding* (please specify, if there is no change):

Sr. No.	Particulars	Shareholding at the beginning of the year 01/04/2020		Cumulative Shareholding during the year 31/03/2021	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	At the beginning of the Year (01/04/2020)	10028249	72.08	10028249	72.08
2	At the end of the Year (31/03/2021)	10028249	72.08	10004494	71.85

*Please refer to the Directors Report relating to the re-classification of certain Promoter entities from "Promoter" and "Promoter Group" category to "Public" category.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl.no	Name of the Share Holder	Shareholding at the beginning of the year 01.04.2020			Cumulative Shareholding at the end of the year 31.03.2021			
		No of Shares	% of total shares of the company	Date	Increase/Decrease in share holding	Reason	No of Shares	% of total shares of the company
1	MINAL BHARAT PATEL	595130	4.28	31/03/2020			595130	4.28
				30/09/2020	-594219	Transfer	911	0.01
				31/03/2021			911	0.01
2	BHARAT JAYANTILAL PATEL	0	0.00	31/03/2020			0	0.00
				30/09/2020	594219	Transfer	594219	4.27
				31/03/2021			594219	4.27
3	HARDIK B. PATEL	181963	1.31	31/03/2020			181963	1.31
				21/08/2020	-4095	Transfer	177868	1.28
				31/03/2021			177868	1.28
4	STATE BANK OF INDIA	168449	1.21	31/03/2020			168449	1.21
				31/03/2021			168449	1.21
5	LIFE INSURANCE CORPORATION OF INDIA	142815	1.03	31/03/2020			142815	1.03
				31/03/2021			142815	1.03
6	MAYUR V SHAH	123000	0.88	31/03/2020			123000	0.88
				25/12/2020	-12000	Transfer	111000	0.80
				19/03/2021	-7000	Transfer	104000	0.75
				26/03/2021	-14000	Transfer	90000	0.65
				31/03/2021			90000	0.65
7	BHARATI BHARAT DATTANI	114735	0.82	31/03/2020			114735	0.82
				12/02/2021	5887	Transfer	120622	0.87
				05/03/2021	840	Transfer	121462	0.87
				19/03/2021	2000	Transfer	123462	0.89
				31/03/2021			123462	0.89
8	SUCHITA MAYUR SHAH	111000	0.80	31/03/2020			111000	0.80
				31/03/2021			111000	0.80
9	INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY M	0	0.00	31/03/2020			0	0.00
				02/10/2020	1569	Transfer	1569	0.01
				09/10/2020	101124	Transfer	102693	0.74

				18/12/2020	176	Transfer	102869	0.74
				31/03/2021			102869	0.74
10	RUCHIT BHARAT PATEL	102749	0.74	31/03/2020			102749	0.74
				31/03/2021			102749	0.74
11	BHARAT JAMNADAS DATTANI	100114	0.72	31/03/2020			100114	0.72
				12/02/2021	3411	Transfer	103525	0.74
				19/03/2021	69	Transfer	103594	0.74
				31/03/2021			103594	0.74
12	MAYUR V SHAH	73222	0.53	31/03/2020			73222	0.53
				31/12/2020	1778	Transfer	75000	0.54
				31/03/2021			75000	0.54

(v) Shareholding of Directors and Key Managerial Personnel (KMP):

Sr. No.	Shareholding of each Director and KMP	Shareholding at the beginning of the Year (01st April, 2020)		Cumulative Shareholding at the end of the Year (31st March, 2021)	
1	Mr. Hrishikesh A. Mafatlal (Executive Chairman)	2673046	19.21	2673046	19.21
2	Mr. Priyavrata H. Mafatlal	558722	4.02	560991	4.03
3	Mr. Vilas R. Gupte	2	0	2	0
4	Mr. Pradip N. Kapadia	138	0	138	0
5	Mr. Atul K. Srivastava*	NA	NA	NA	NA
6	Mr. Gautam G. Chakravarti*	NA	NA	NA	NA
7	Mrs. Latika P Pradhan*	NA	NA	NA	NA
8	Mr. Sujal A. Shah*	NA	NA	NA	NA
9	Mr. Milan P Shah (Chief Financial Officer)*	NA	NA	7500	0.05
10	Mr. Ashish A. Karanji (Company Secretary) *	NA	NA	NA	NA

*None of them hold any shares and there is no change in shareholding during the year.

i. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment as on 31st March, 2021

(Rs. in Lakhs)

Indebtedness as on 31.03.2021	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal amount	14,974.62	-	-	14,974.62
ii) Interest due but not paid		-	-	
iii) Interest accrued but not due	39.35	-	-	39.35
Total (i+ii+iii)	15,013.97	-	-	15,013.97
Change in Indebtedness during the financial year				
Addition	4,923.19	-	-	4,923.19
Reduction	5,520.28	-	-	5,520.28
Net Change	(597.09)	-	-	(597.09)
Indebtedness at the end of the financial year				
i) Principal amount	14,377.53	-	-	14,777.53
ii) Interest due but not paid		-	-	
iii) Interest accrued but not due	27.02	-	-	27.02
Total (i+ii+iii)	14,404.55	-	-	14,404.55

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager for the year 2020-21

(Rs. in Lakhs)

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager
1	Gross salary	Mr. P. H. Mafatlal
	Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	51.23
	Value of perquisites u/s 17(2) Income-tax Act, 1961	0.39
	Profits in lieu of salary under Section 17(3) Income-Tax Act, 1961	-
2	Stock Option (no. of options granted, not yet vested/ exercised) (since lapsed as at 31.03.2021)	Nil
3	Sweat Equity - as % of profit - Other, specify	Nil
4	Commission - as % of profit - Other, specify	Nil
	Other, please specify	
	a. Company's contribution to Provident Fund	3.12
	b. Company's contribution to Superannuation Fund	3.90
	c. PL encashment	Nil
	d. Gratuity (at the end of tenure)	Nil
	Total	58.65
	- Ceiling as per Section 197 of The Companies Act, 2013 read with Schedule V	120.00

There was no commission paid to any directors in respect of financial year 2020-21. Mr. H. A. Mafatlal, Executive Chairman of the Company had voluntarily opted for waiver of remuneration for the year 2020-21 also.

B. Remuneration to other Directors for the year 2020-21:

(Rs. in Lakhs)

Sr. No.	Particulars of Remuneration	Mr. Vilas R. Gupte	Mr. Atul K. Srivastava	Mr. Pradip N. Kapadia	Mrs. Latika P. Pradhan	Mr. Sujal A. Shah	Mr. Gautam G. Chakravarti	Total Amount
1	Independent Directors							
	* Fee for attending Board & Committee Meetings	8.70	8.20	8.20	8.70	8.70	10.70	53.20
	* Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	* Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	8.70	8.20	8.20	8.70	8.70	10.70	53.20

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD for 2020-21:

(Rs. in Lakhs)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
		Mr. M. P. Shah* (Chief Financial Officer)	Mr. A. A. Karanji (Company Secretary)	Total
1	(a) Salary as per provisions contained in Section 17(1) of the Income-Tax Act, 1961	126.59	24.88	151.47
	(b) Value of perquisites u/s 17(2) Income-Tax Act, 1961	3.75	0.32	4.07
	(c) Profits in lieu of salary under Section 17(3) Income-Tax Act, 1961			
2	Stock Option* (no. of options granted but not vested/exercised)	44,000 (Options)	12,000 (Options)	56,000 (Options)
3	Sweat Equity	Nil	Nil	Nil
4	Commission - as % of profit - others, specify.	Nil	Nil	Nil
5	Others, please Specify			
	a. Company's contribution to Provident Fund	9.19	1.58	10.77
	b. Company's contribution to Superannuation Fund	Nil	1.98	1.98
	c. PL encashment	Nil	Nil	Nil
	d. Gratuity (at the end of tenure)	Nil	Nil	Nil
	Total	139.54	28.77	168.31

* Mr. M. P. Shah exercised 7,500 (Options) during the year 2020-21 accordingly he was allotted 7,500 Equity Shares of Rs.10/- each of the Company.

VI. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES PAID/DONE FOR THE YEAR 2020-21: NIL