

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31/03/2022
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:	
i)	CIN: L17110GJ1913PLC000035
ii)	Registration Date: 20 January, 1913
iii)	Name of the Company: Mafatlal Industries Limited
iv)	Category / Sub-Category of the Company: Public Company Limited by Shares
v)	Address of the Registered office and contact details 301-302, Heritage Horizon, 3rd Floor, Off: C. G. Road, Navrangpura, Ahmedabad - 380009. Tel: 91 -79-26444404-06 Fax: 91-79-26444403 E-mail: ahmedabad@mafatlals.com Website: www.mafatlals.com
vi)	Whether listed company: BSE Ltd. (Bombay Stock Exchange) and ASE (Ahmedabad Stock Exchange Limited which has opted for exit & trading platform is not operation for many years)
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any: Kfin Technologies Private Limited Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad, Telangana – 500 032, India Tel: 040 6716 2222 Fax: 040 2342 0814 E-mail: inward.ris@Kfintech.com , website: www.Kfintech.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Company operates in single business Textiles	1711	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section of Companies Act, 2013
1.	Mafatlal Services Limited, Mafatlal House, Backbay Reclamation, Mumbai 400020.	U51900MH1962PLC012314	Subsidiary	88%	2(87)
2.	Vrata tech Solution Private Limited, 301-302, Heritage Horizon, 3rd Floor, Off: C G Road, Navrangpura, Ahmedabad 380009.	U74999GJ2020PTC113184	Subsidiary	77%	2(87)

IV. SHARE HOLDING PATTERN (With Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding:

CATEGORY CODE	CATEGORY OF SHAREHOLDER	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR 31/03/2021				NO. OF SHARES HELD AT THE END OF THE YEAR 31/03/2022				% CHANGE DURING THE YEAR
		DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)
(A)	PROMOTER AND PROMOTER GROUP									
(1)	INDIAN									
(a)	Individual /HUF	4868534	0	4868534	34.96	4868534	0	4868534	34.60	-0.37
(b)	Central Government/State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Bodies Corporate	5095326	0	5095326	36.59	5095326	0	5095326	36.21	-0.38
(d)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Others	40634	0	40634	0.29	40634	0	40634	0.29	0.00
	Sub-Total A(1) :	10004494	0	10004494	71.85	10004494	0	10004494	71.10	-0.75
(2)	FOREIGN									
(a)	Individuals (NRIs/Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	0.00

(b)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Others	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total A(2) :	0	0	0	0.00	0	0	0	0.00	0.00
	Total A=A(1)+A(2)	10004494	0	10004494	71.85	10004494	0	10004494	71.10	-0.75
(B)	PUBLIC SHAREHOLDING									
(1)	INSTITUTIONS									
(a)	Mutual Funds /UTI	3	7386	7389	0.05	3	2116	2119	0.02	-0.04
(b)	Financial Institutions /Banks	350773	578	351351	2.52	207958	444	208402	1.48	-1.04
(c)	Central Government / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Foreign Institutional Investors	0	0	0	0.00	0	0	0	0.00	0.00
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
(h)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(i)	Others	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total B(1) :	350776	7964	358740	2.58	207961	2560	210521	1.50	-1.08
(2)	NON-INSTITUTIONS									
(a)	Bodies Corporate	129045	1325	130370	0.94	265229	1265	266494	1.89	0.96
(b)	Individuals									
	(i) Individuals holding nominal share capital upto Rs.1 lakh	980177	318762	1298939	9.33	1065712	300418	1366130	9.71	0.38
	(ii) Individuals holding nominal share capital in excess of Rs.1 lakh	1957868	0	1957868	14.06	1893567	0	1893567	13.46	-0.60
(c)	Others									
	CLEARING MEMBERS	5712	0	5712	0.04	1552	0	1552	0.01	-0.03
	I E P F	102869	0	102869	0.74	124683	0	124683	0.89	0.15
	NBFC	0	0	0	0.00	173	0	173	0.00	0.00
	NON RESIDENT INDIANS	50690	228	50918	0.37	53694	224	53918	0.38	0.02
	NRI NON-REPATRIATION	14454	0	14454	0.10	14732	0	14732	0.10	0.00
	QUALIFIED INSTITUTIONAL BUYER	0	0	0	0.00	134788	0	134788	0.96	0.96
	TRUSTS	22	0	22	0.00	334	0	334	0.00	0.00
(d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total B(2) :	3240837	320315	3561152	25.57	3554464	301907	3856371	27.41	1.83
	Total B=B(1)+B(2) :	3591613	328279	3919892	28.15	3762425	304467	4066892	28.90	0.75
	Total (A+B) :	13596107	328279	13924386	100.00	13766919	304467	14071386	100.00	0.00
(C)	Shares held by custodians, against which Depository Receipts have been issued									
(1)	Promoter and Promoter Group									
(2)	Public	0	0	0	0.00	0	0	0	0.00	0.00
	GRAND TOTAL (A+B+C) :	13596107	328279	13924386	100.00	13766919	304467	14071386	100.00	

(ii) Shareholding of Promoters:

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2021			Shareholding at the end of the year 31.03.2022			% change in Shareholding during the
		No. of Shares	% of total shares of the company	% of shares Pledged encumbered to total shares	No. of Shares	% of total shares of the company	% of shares Pledged encumbered to total shares	
1	AARTI MANISH CHADHA	149180	1.07	0	149180	1.16	0	0.00
2	ANJALI KUNAL AGARWAL	177430	1.27	0	177430	1.26	0	0.00
3	GAYATRI PESTICHEM MANUFACTURING PVT LTD	22305	0.16	0	22305	0.16	0	0.00
4	HRSHIKESH A MAFATLAL	2673046	19.20	2672996	2673046	19.00	432633	0.00
5	HRSHIKESH ARVIND MAFATLAL AS TRUSTEE OF GURUKRUPA TRUST	100	0.00	0	100	0.00	0	0.00
6	HRSHIKESH ARVIND MAFATLAL AS TRUSTEE OF KARUNA TRUST	100	0.00	0	100	0.00	0	0.00
7	HRSHIKESH ARVIND MAFATLAL AS TRUSTEE OF NARASINGHA TRUST	100	0.00	0	100	0.00	0	0.00
8	HRSHIKESH ARVIND MAFATLAL AS TRUSTEE OF SRIJA TRUST	100	0.00	0	100	0.00	0	0.00
9	REKHA HRSHIKESH MAFATLAL AS TRUSTEE OF RADHA RAMAN TRUST	100	0.00	0	100	0.00	0	0.00
10	NOCIL LIMITED	1954695	14.04	0	1954695	13.89	0	0.00
11	PRIYAVRATA MAFATLAL	558722	4.01	558722	560991	3.99	558722	+0.02
12	REKHA HRSHIKESH MAFATLAL	1307387	9.39	1038691	1307387	9.29	373787	0.00
13	SETH NAVINCHANDRA MAFATLAL FOUNDATION TRUST NO. 1	16506	0.12	0	16506	0.12	0	0.00
14	MR. HRSHIKESH ARVIND MAFATLAL PUBLIC CHARITABLE TRUST NO. 1	24128	0.17	0	24128	0.17	0	0.00
15	SUMIL HOLDINGS PVT LTD	3118326	22.39	2719260	3118326	22.16	2415469	0.00
16	PRIYAVRATA MAFATLAL	2269	0.02	0	0	0.00	0	-0.02
TOTAL		10004494	71.85	6989669	10004494	71.10	3221889	-0.00

(iii) Change in Promoters' Shareholding* (please specify, if there is no change):

Sr. No.	Particulars	Shareholding at the beginning of the year 01/04/2021		Cumulative Shareholding during the year 31/03/2022	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	At the beginning of the Year (01/04/2021)	10004494	71.85	10004494	71.85
2	At the end of the Year (31/03/2022)	10004494	71.85	10004494	71.10

*Please refer to the Directors Report relating to the re-classification of certain Promoter entities from "Promoter" and "Promoter Group" category to "Public" category.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

MAFATLAL INDUSTRIES LTD									
SHAREHOLDING PATTERN OF TOP 10 SHAREHOLDERS BETWEEN 31/03/2021 AND 31/03/2022									
S/no	Name of the Share Holder	Shareholding at the beginning of the Year			Date	Increase/Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No of Shares	% of total shares of the company					No of Shares	% of total shares of the company
1	BHARAT JAYANTILAL PATEL	594219	4.27	31/03/2021			594219	4.27	
				11/06/2021	-594219	Transfer	0	0.00	
				31/03/2022			0	0.00	
2	MINAL BHARAT PATEL	911	0.01	31/03/2021			911	0.01	
				11/06/2021	594219	Transfer	595130	4.27	
				10/12/2021	237688	Transfer	832818	5.93	
				10/12/2021	-534798	Transfer	298020	2.12	
				31/12/2021	-19618	Transfer	278402	1.98	
				07/01/2022	-5052	Transfer	273350	1.95	
				21/01/2022	-53000	Transfer	220350	1.57	
3	HARDIK B. PATEL	177868	1.28	31/03/2021			177868	1.28	

				10/12/2021	118844	Transfer	296712	2.11
				10/12/2021	-150000	Transfer	146712	1.05
				07/01/2022	-224	Transfer	146488	1.04
				14/01/2022	-2288	Transfer	144200	1.03
				21/01/2022	-10000	Transfer	134200	0.96
				28/01/2022	-1955	Transfer	132245	0.94
				04/02/2022	-11267	Transfer	120978	0.86
				11/02/2022	-49	Transfer	120929	0.86
				31/03/2022			120929	0.86
4	STATE BANK OF INDIA	168449	1.21	31/03/2021			168449	1.21
				31/03/2022			168449	1.20
5	PAT FINANCIAL CONSULTANTS PRIVATE LIMITED	0	0.00	31/03/2021			0	0.00
				10/12/2021	150000	Transfer	150000	1.07
				31/03/2022			150000	1.07
6	LIFE INSURANCE CORPORATION OF INDIA	142815	1.03	31/03/2021			142815	1.03
				13/08/2021	142815	Transfer	285630	2.04
				13/08/2021	-142815	Transfer	142815	1.02
				04/02/2022	-4595	Transfer	138220	0.98
				11/02/2022	-3432	Transfer	134788	0.96
				31/03/2022			134788	0.96
8	BHARATI BHARAT DATTANI	123462	0.89	31/03/2021			123462	0.89
				09/04/2021	941	Transfer	124403	0.89
				09/07/2021	68402	Transfer	192805	1.38
				09/07/2021	-68402	Transfer	124403	0.89
				06/08/2021	2467	Transfer	126870	0.91
				27/08/2021	545	Transfer	127415	0.91
				03/09/2021	555	Transfer	127970	0.91
				24/09/2021	1235	Transfer	129205	0.92
				31/12/2021	5000	Transfer	134205	0.96
				14/01/2022	42299	Transfer	176504	1.26
				14/01/2022	-42299	Transfer	134205	0.96
				04/03/2022	1935	Transfer	136140	0.97
				31/03/2022			136140	0.97
9	SUCHITA MAYUR SHAH	111000	0.80	31/03/2021			111000	0.80
				31/03/2022			111000	0.79
10	BHARAT JAMNADAS DATTANI	103594	0.74	31/03/2021			103594	0.74
				25/06/2021	30031	Transfer	133625	0.96
				25/06/2021	-30031	Transfer	103594	0.74
				06/08/2021	3076	Transfer	106670	0.77
				13/08/2021	2779	Transfer	109449	0.78
				10/12/2021	25	Transfer	109474	0.78
				24/12/2021	1846	Transfer	111320	0.79
				31/12/2021	5000	Transfer	116320	0.83
				21/01/2022	67583	Transfer	183903	1.31
				21/01/2022	-67583	Transfer	116320	0.83
				25/02/2022	5000	Transfer	121320	0.86
				31/03/2022			121320	0.86
11	INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY M	102869	0.74	31/03/2021			102869	0.74
				22/10/2021	88	Transfer	102957	0.74
				28/01/2022	-2	Transfer	102955	0.73
				25/02/2022	18	Transfer	102973	0.73
				18/03/2022	21710	Transfer	124683	0.89
				31/03/2022			124683	0.89
12	RUCHIT BHARAT PATEL	102749	0.74	31/03/2021			102749	0.74
				10/12/2021	118844	Transfer	221593	1.58
				31/03/2022			221593	1.57
13	MAYUR V SHAH	90000	0.65	31/03/2021			90000	0.65
				09/07/2021	-21000	Transfer	69000	0.50
				23/07/2021	-26200	Transfer	42800	0.31
				30/07/2021	-42800	Transfer	0	0.00
				31/03/2022			0	0.00

(v) Shareholding of Directors and Key Managerial Personnel (KMP):

Sr. No.	Shareholding of each Director and KMP	Shareholding at the beginning of the Year (01 st April, 2021)		Cumulative Shareholding at the end of the Year (31 st March, 2022)	
1	Mr. Hrishikesh A. Mafatlal (Executive Chairman)	2673046	19.21	2673046	19.00
2	Mr. Priyavrata H. Mafatlal	560991	4.03	560991	3.99
3	Mr. Vilas R. Gupte	2	0	NA	NA
4	Mr. Pradip N. Kapadia	138	0	138	0.00
5	Mr. Atul K. Srivastava*	NA	NA	NA	NA
6	Mr. Gautam G. Chakravarti*	NA	NA	NA	NA
7	Mrs. Latika P Pradhan*	NA	NA	NA	NA
8	Mr. Sujal A. Shah*	NA	NA	NA	NA
9	Mr. Milan P Shah (Chief Financial Officer)*	7500	0.05	25000	0.18
10	Mr. Ashish A. Karanji (Company Secretary) *	NA	NA	12000	0.09

*None of them hold any shares and there is no change in shareholding during the year.

i. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment as on 31st March, 2022

(Rs. in Lakhs)

Indebtedness as on 31.03.2022	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal amount	14,377.53	-	-	14,377.53
ii) Interest due but not paid		-	-	
iii) Interest accrued but not due	27.02	-	-	27.02
Total (i+ii+iii)	14,404.55	-	-	14,404.55
Change in Indebtedness during the financial year				
Addition	29.65	-	-	29.65
Reduction	(3,429.24)	-	-	(3,429.24)
Net Change	(3,399.29)	-	-	(3,399.29)
Indebtedness at the end of the financial year				
i) Principal amount	10,977.94	-	-	10,977.94
ii) Interest due but not paid		-	-	
iii) Interest accrued but not due	24.31	-	-	24.31
Total (i+ii+iii)	11,002.25	-	-	11,002.25

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**A. Remuneration to Managing Director, Whole-time Directors and/or Manager for the year 2021-22**

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager
1	Gross salary	Mr. P. H. Mafatlal
	Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	1,04,10,524
	Value of perquisites u/s 17(2) Income-tax Act, 1961	5,85,600
	Profits in lieu of salary under Section 17(3) Income-Tax Act, 1961	-
2	Stock Option (no. of options granted, not yet vested/ exercised) (since lapsed as at 31.03.2022)	
3	Sweat Equity - as % of profit - Other, specify	
4	Commission - as % of profit - Other, specify	
	Other, please specify a. Company's contribution to Provident Fund b. Company's contribution to Superannuation Fund c. PL encashment d. Gratuity (at the end of tenure)	16,96,000
	Total	1,26,92,124
	- Ceiling as per Section 197 of The Companies Act, 2013 read with Schedule V	1,20,00,000

There was no commission paid to any directors in respect of financial year 2021-22. Mr. H. A. Mafatlal, Executive Chairman of the Company had voluntarily opted for waiver of remuneration for the year 2021-22 also.

B. Remuneration to other Directors for the year 2021-22:

(Rs. in Lakhs)

Sr. No.	Particulars of Remuneration							
1	Independent Directors	Mr. Vilas R. Gupte	Mr. Atul K. Srivastava	Mr. Pradip N. Kapadia	Mrs. Latika P. Pradhan	Mr. Sujal A. Shah	Mr. Gautam G. Chakravarti	Total Amount
	* Fee for attending Board & Committee Meetings	11.90	7.70	11.20	11.20	10.50	12.60	65.10
	* Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	* Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	11.90	7.70	11.20	11.20	10.50	12.60	65.10

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD for 2021-22:

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
		Mr. M. P. Shah* (Chief Financial Officer)	Mr. A. A. Karanji* (Company Secretary)	Total
1	(a) Salary as per provisions contained in Section 17(1) of the Income-Tax Act, 1961	1,72,77,892	41,61,976	2,14,39,868
	(b) Value of perquisites u/s 17(2) Income-Tax Act, 1961	21,21,719	13,83,900	35,05,619
	(c) Profits in lieu of salary under Section 17(3) Income-Tax Act, 1961			
2	Stock Option* (no. of options granted but not vested/exercised)	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission - as % of profit - others, specify.	Nil	Nil	Nil
5	Others, please Specify	Nil	Nil	Nil
	a. Company's contribution to Provident Fund	9,19,692	1,58,436	10,78,128
	b. Company's contribution to Superannuation Fund	Nil	1,98,048	1,98,048
	c. PL encashment	Nil	5,95,969	5,95,969
	d. Gratuity (at the end of tenure)	Nil	Nil	
	Total	2,03,19,303	64,98,329	2,68,17,632

* Mr. M. P. Shah and Mr. A. A. Karanji exercised 17,500 and 12,000 (Options) respectively during the year 2021-22 accordingly they were allotted 17,500 and 12,000 Equity Shares of Rs.10/- each of the Company.

VI. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES PAID/DONE FOR THE YEAR 2021-22: NIL