December 17 , 2018

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

BSE Code: 500264

Dear Sirs,

Re: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Sub: Post Board Meeting update on change in KMP

We wish to inform you that Mr. Aniruddha Deshmukh, Managing Director & CEO of the Company has tendered his resignation from the services of the Company and as a Director of the Company due to his personal reasons and requested to relieve him from his duties with effect from close of business hours on 31st March, 2019.

The Board of Directors at their Meeting held today, has accepted the resignation of Mr. Deshmukh and accordingly he shall be relieved with effect from close of business hours on 31st March, 2019. He shall continue to serve the Company with full responsibilities in the interim for the smooth transition. The Board of Directors of the Company placed on record their appreciation for the contribution made by Mr. Deshmukh during his tenure with the Company.

The Board has, as recommended by the Nomination & Remuneration Committee, appointed Shri Priyavrata H Mafatlal (who is currently a whole time director designated as an Executive Director) as Chief Executive Officer (CEO) & Executive Director of the Company with effect from 1st April, 2019 while Shri H A Mafatlal, Chairman of the Company will continue to guide the senior management and the CEO of the Company.

Thanking you,

Yours faithfully,
For Mafatlal Industries Limited

Ashish Karanji
Company Secretary

ARVIND MAFATLAL GROUP
The ethics of excellence