

July 14, 2022

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

BSE Code: 500264

Dear Sir,

Sub: Submission of Quarterly Compliance Report on Corporate Governance for the quarter ended 30th June, 2022 pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose herewith the Quarterly Compliance Report on Corporate Governance for the quarter ended **30th June, 2022** pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which kindly take on record.

Thanking you,

Yours faithfully,
For Mafatlal Industries Limited


Amish Shah
Company Secretary



Encl.: as above



COMPLIANCE REPORT ON CORPORATE GOVERNANCE ON QUARTERLY BASIS

1. Name of the Entity : **MAFATLAL INDUSTRIES LIMITED**
2. Quarter ending : **30th June, 2022**

I. Composition of Board of Directors												
Title (Mr. / Ms.)	Name of the Director	PAN ^S & DIN	Category (Chair-Person/ Executive/ Independent/ Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to Regulation 17A(1)]	No. of Memberships in Audit/ Stakeholder Committee(s) Including this listed entity @ (Refer Regulation 26(1) of Listing Regulations)	No. of Post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity. (Refer Regulation 26(1) of Listing Regulations)
Mr.	H.A. Mafatlal	<u>AIXPM4401C</u> 00009872	Promoter Executive Chairperson	03-05-1979	1.11.2021/ 31.10.2026	-	-	24-11-1954	02 (Two)	Nil	Audit Committee-NIL Stakeholder Committee -02	Nil
Mr.	A. K. Srivastava	<u>ARLPS2072C</u> 00046776	Independent Director	10-10-2012	5.08.2019/ 4.08.2024	-	34 months**	10-02-1952	02 (Two)	02 (Two)	Audit – Nil Stakeholders Committee-02 #	01 Chairperson of Stakeholders Committee
Mr.	Priyavrata H. Mafatlal	<u>ALPPM7282E</u> 02433237	Managing Director	01-11-2016	1.11.2021/ 31.10.2026	-	-	18-02-1987	02(Two)	Nil	Nil	Nil
Mr.	V. R. Gupte	<u>AAFPG7245J</u> 00011330	Independent Director	30-05-2013	5.08.2019/ 4.08.2024	-	106 months	09-09-1944	02 (Two)	01 (One)	Audit Committee -02 Stakeholder Committee-01 #	01 Chairperson of Audit Committee
Mr.	P. N. Kapadia	<u>AAEPK2147G</u> 00078673	Independent Director	30-05-2013	5.08.2019/ 4.08.2024	-	106 months	30-09-1951	03 (Three)	03 (Three)	Audit Committee -02 Stakeholder Committee-03 #	01 Chairperson of Stakeholders Committee
Mrs.	Latika P. Pradhan	<u>AGAPP0900C</u> 07118801	Independent Director	17-04-2015	17.04.2020/ 16.04.2025	-	83 months	16-09-1954	02 (Two)	02 (Two)	Audit Committee – 02 # Stakeholder Committee- NIL	01 Chairperson of Audit Committee
Mr.	Gautam G. Chakravarti	<u>ABHPC2468G</u> 00004399	Independent Director	30-05-2015	30.05.2020/ 29.05.2025	-	82 months	02-07-1953	01 (One)	01 (One)	Audit Committee – 01	Nil
Mr.	Sujal A. Shah	<u>AAIPS9182P</u> 00058019	Independent Director	30-05-2015	30.05.2020/ 29.05.2025	-	82 months	23-09-1968	07 (Seven)	07 (Seven)	Audit Committee- 05 # Stakeholder Committee-NIL	01 Chairperson of Audit Committee
Whether Regular Chairperson appointed - YES												
Whether Chairperson is related to managing director or CEO - YES												
SPAN number of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.												
* To be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period.												
** Mr. A. K. Srivastava, appointed as an Independent Director at the 105th Annual General Meeting for a period of 5 consecutive years from 5th August 2019 to 4th August, 2024.												
# Total membership of committees also includes chairmanship mentioned in next column												
@ Considered Committee Memberships in Listed entities. However, Director's Membership/Chairmanship in Committees are within the limits of Regulation 26(1)(a).												



II. Composition of Committees					
Name of Committee	Whether Regular Chairperson appointed	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominees)&	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Mr. V. R. Gupte	Chairperson – Independent Director	31-07-2013	-
		2. Mr. Sujal Shah	Independent Director	31-07-2013	-
		3. Mrs. Latika P. Pradhan	Independent Woman Director	11-08-2015	-
		4. Mr. Gautam G. Chakravarti	Independent Director	25-10-2016	-
2. Nomination & Remuneration Committee	Yes	1. Mr. P. N. Kapadia	Chairperson – Independent Director	31-07-2013	-
		2. Mr. V. R. Gupte	Independent Director	31-07-2013	-
		3. Mr. Gautam G. Chakravarti	Independent Director	11-08-2015	-
3. Risk Management Committee (If applicable)	N.A.	N.A.	N.A.	N.A.	N.A.
4. Stakeholders Relationship Committee	Yes	1. Mr. A. K. Srivastava	Chairperson – Independent Director	25-10-2016	-
		2. Mr. H. A. Mafatlal	Promoter – Executive	30-05-2014	-
		3. Mr. P. N. Kapadia	Independent Director	31-07-2013	-
5. Corporate Social Responsibility Committee	Yes	1. Mr. H. A. Mafatlal	Chairperson – Promoter – Executive	25-03-2014	-
		2. Mr. A. K. Srivastava	Independent Director	25-10-2016	-
		3. Mr. Sujal Shah	Independent Director	25-10-2016	-
6. Share Allotment Committee	N.A.	1. Mr. H. A. Mafatlal	Chairperson – Promoter – Executive	10-08-2017	-
		2. Mr. P. H. Mafatlal	Promoter – Executive	10-08-2017	-
		3. Mr. P. N. Kapadia	Independent Director	10-08-2017	-
& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen					
III. Meeting of Board of Directors					
Date(s) of Meeting (in the previous quarter)	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent director present*	Maximum gap between any two consecutive (in number of days)
13.01.2022	01.04.2022	Yes	08	06	02
14.02.2022	28.05.2022	Yes	08	06	52
09.03.2022	16.06.2022	Yes	08	06	18
29.03.2022		Yes	08	06	
IV. Meeting of Audit Committee					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present*	Number of independent director present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
28.05.2022	Yes	04	04	13.01.2022	59
16.06.2022	Yes	04	04	14.02.2022	18
				29.03.2022	



V. Meeting of Nomination & Remuneration Committee					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present*	Number of independent director present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
NIL				28.03.2022	NIL
VI. Meeting of Stakeholders Relationship Committee					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present*	Number of independent director present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
NIL				28.03.2022	NIL
VII. Meeting of Share Allotment Committee					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present*	Number of independent director present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
28.05.2022	Yes	3	1	14.02.2022	102
VIII. Related Party Transactions					
Subject				Compliance status (Yes/No/NA) refer note below	
Whether prior approval of audit committee obtained				Yes	
Whether shareholder approval obtained for material RPT				N.A.	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee				Yes	
Note:					
1. In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated.					
2. If status is “No” details of non-compliance may be given here.					
IX. Affirmations					
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.					
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015					
a. Audit Committee					
b. Nomination & remuneration committee					
c. Stakeholders relationship committee					
d. Risk management committee (applicable to the top 100 listed entities)					
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.					
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.					
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. There is no comments/observations/advice of Board of Directors with respect thereto.					

For MAFATLAL INDUSTRIES LTD


(Amish Shah)
Company Secretary

