



MAFATLAL INDUSTRIES LIMITED

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Tel. : 91 022 6617 3636, Fax : 91 022 6635 7633

CIN : L17110GJ1913PLC000035 Website : www.mafatlals.com

1<sup>st</sup> July, 2022

To:

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

**SCRIP CODE :500264**

Dear Sirs,

**Sub.: Divestment of Company's equity stake/investment, in Vrata Tech Solutions Pvt. Ltd ("VTSP").**

**Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is further to our disclosure dated 16th June, 2022, in terms of Regulation 30 of SEBI LODR, that Audit Committee and Board of Directors of the Company at its meeting held on 16th June, 2022, had considered and approved the proposal for sale of 4,50,000 equity shares (face value of Rs. 10 per share) of Vrata Tech Solution Pvt. Ltd (VTSP) representing 77.77% of the total paid up capital of VTSP to a promoter group entity, at the price of Rs. 90.55 per share for an aggregate consideration of Rs 4,07,47,500/-. The Company has subscribed for said 4,50,000 shares of VTSP at face value of Rs. 10 per share. The VTSP is not a material subsidiary of the Company.

The Company has completed all the formalities of divestment and has transferred 4,50,000 equity shares of Rs. 10 each of VTSP to Sumil Trading Pvt. Ltd, (a promoter group entity) at a fair value of Rs. 90.55 per equity share, for an aggregate consideration of Rs. 4,07,47,500/-. The fair value of equity shares has been decided on the basis of valuation report of independent Registered Valuer.

The entire consideration of Rs 4,07,47,500/- has received by the Company from Sumil Trading Pvt. Ltd on 30<sup>th</sup> June, 2022.

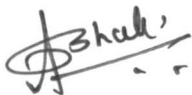
After this transaction VTSP is not a subsidiary of the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**FOR MAFATLAL INDUSTRIES LIMITED**



**AMISH SHAH  
COMPANY SECRETARY**



ARVIND MAFATLAL GROUP  
The ethics of excellence