Form No. MGT-7

Form language

(•) English ( ) Hindi

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

*All fields marked in * are mandatory*

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN): L17110GJ1913PLC000035

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY): 01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY): 31/03/2025

(c) *Type of Annual filing: (•) Original ( ) Revised

(d) SRN of MGT-7 filed earlier for the same financial years:

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	MAFATLAL INDUSTRIES LIMITED	MAFATLAL INDUSTRIES LIMITED
Registered office address	301-302, HERITAGE HORIZON, THIRD FLOOR, OFF. C. G. ROAD, NAVRANGPURA,,NA,AHMEDABAD,Ahmedabad, Gujarat,India,380009	301-302, HERITAGE HORIZON, THIRD FLOOR, OFF. C. G. ROAD, NAVRANGPURA,,NA,AHMEDABAD,Ahmedabad, Gujarat,India,380009
Latitude details	23.03331	23.03331
Longitude details	72.55759	72.55759

(a) *Photograph of the registered office of the Company showing external building and name prominently visible: Registered office_MIL.pdf

(b) *Permanent Account Number (PAN) of the company: AA******3L

(c) *e-mail ID of the company: *****abad@mafatlals.com

(d) *Telephone number with STD code: 07*******04

(e) Website | www.mafatlals.com

iv *Date of Incorporation (DD/MM/YYYY) | 20/01/1913

v (a) *Class of Company (as on the financial year end date) | Public company
(Private company/Public Company/One Person Company)

(b) *Category of the Company (as on the financial year end date) | Company limited by shares
(Company limited by shares/Company limited by guarantee/Unlimited company)

(c) *Sub-category of the Company (as on the financial year end date) | Indian Non-Government company
(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)

vi *Whether company is having share capital (as on the financial year end date) | (●) Yes ( ) No

vii (a) Whether shares listed on recognized Stock Exchange(s) | (●) Yes ( ) No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)

viii Number of Registrar and Transfer Agent | 1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
L72400MH2017PLC444072	KFIN TECHNOLOGIES LIMITED	301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West),Mumbai,Mumbai,Maharashtra,India,400070	INR000000221

ix * (a) Whether Annual General Meeting (AGM) held | (●) Yes ( ) No

(b) If yes, date of AGM (DD/MM/YYYY) | 04/08/2025

(c) Due date of AGM (DD/MM/YYYY) | 30/09/2025

(d) Whether any extension for AGM granted | ( ) Yes (●) No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension |

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities: 1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	13	Manufacture of Textiles	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given: 2

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held
1	U51900MH1962PLC012314		MAFATLAL SERVICES LIMITED	Subsidiary	88
2	U62090GJ2024PTC155848		PIEFLOWTECH SOLUTIONS PRIVATE LIMITED	Subsidiary	60

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	350000000.00	71910430.00	71910430.00	71910430.00
Total amount of equity shares (in rupees)	700000000.00	143820860.00	143820860.00	143820860.00

Number of classes

1

Class of shares Equity	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of equity shares	350000000	71910430	71910430	71910430
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	700000000.00	143820860.00	143820860	143820860

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	30000000.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	300000000.00	0.00	0.00	0.00

Number of classes

1

Class of shares Preference Shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares	30000000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	300000000.00	0.00	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	1038020	70464910	71502930.00	143005860	143005860	
Increase during the year	0.00	751615.00	751615.00	1503230.00	1503230.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	407500	407500.00	815000	815000	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Physical to Demat	0	344115	344115.00	688230	688230	
Decrease during the year	344115.00	0.00	344115.00	688230.00	688230.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Physical to Demat	344115	0	344115.00	688230	688230	
At the end of the year	693905.00	71216525.00	71910430.00	143820860.00	143820860.00	
(ii) Preference shares						

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company: INE270B01035

ii Details of stock split/consolidation during the year (for each class of shares): 0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☐ Nil

Number of transfers | 1170

Attachments:

1. Details of shares/Debentures Transfers | Transfer Details.xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes | 0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes | 0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes | 0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures) | 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover	28453044029.57
ii * Net worth of the Company	7413746814.45

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	12842670	17.86	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	36976630	51.42	0	0.00

10	Others Trust	203170	0.28	0	0.00
	Total	50022470.00	69.56	0.00	0

Total number of shareholders (promoters) 15

B Public/Other than promoters

S. No	**Category**	**Equity**		**Preference**	
		Number of shares	**Percentage**	**Number of shares**	**Percentage**
1	Individual/Hindu Undivided Family				
	(i) Indian	16852573	23.44	0	0.00
	(ii) Non-resident Indian (NRI)	625596	0.87	0	0.00
	(iii) Foreign national (other than NRI)	423961	0.59	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	425386	0.59	0	0.00
4	Banks	5305	0.01	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	200	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	3408714	4.74	0	0.00

10	Others Trust	146225	0.20	0	0.00
	Total	21887960.00	30.44	0.00	0

Total number of shareholders (other than promoters): 54960

Total number of shareholders (Promoters + Public/Other than promoters): 54975.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	**Category**	
1	Individual - Female	5107
2	Individual - Male	9407
3	Individual - Transgender	0
4	Other than individuals	40461
	Total	54975.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	**Address**	**Date of Incorporation**	**Country of Incorporation**	**Number of shares held**	**% of shares held**

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
[Details of Promoters, Members (other than promoters), Debenture holders]

Details	**At the beginning of the year**	**At the end of the year**
Promoters	15	15
Members (other than promoters)	60661	54960
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	2	0	2	0	0.01	0
B Non-Promoter	0	8	0	9	0.00	0.00
i Non-Independent	0	0	0	0	0	0
ii Independent	0	8	0	9	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	2	8	2	9	0.01	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date: 14

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
HRISHIKESH ARVIND MAFATLAL	00009872	Director	6992	
ATUL KUMAR SRIVASTAVA	00046776	Director	0	
DESH DEEPAK KHETRAPAL	02362633	Additional Director	0	
RAGHUNATH MANNIL BALAKRISHNAN NAIR	ABWPN4156H	CEO	394000	
LATIKA PRAKASH PRADHAN	07118801	Director	0	16/04/2025

SUJAL ANIL SHAH	00058019	Director	0	29/05/2025
GAUTAM GANGAPRASAD CHAKRAVARTI	00004399	Director	0	29/05/2025
PRIYAVRATA HRISHIKESH MAFATLAL	02433237	Managing Director	500	
ASHUTOSH BISHNOI	02926849	Director	0	
ABHAY ROHIT JADEJA	03319142	Director	0	
JYOTIN KANTILAL MEHTA	00033518	Director	0	
ARCHANA NIRANJAN HINGORANI	00028037	Additional Director	0	
MILAN SHAH	ACSPS6271K	CFO	177000	31/05/2025
AMISH KUMAR SHAH	BFEPS1758F	Company Secretary	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year 7

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
ASHUTOSH BISHNOI	02926849	Director	27/05/2024	Appointment
ABHAY ROHIT JADEJA	03319142	Director	27/05/2024	Appointment
JYOTIN KANTILAL MEHTA	00033518	Director	26/10/2024	Appointment
DESH DEEPAK KHETRAPAL	02362633	Additional Director	04/02/2025	Appointment
ARCHANA NIRANJAN HINGORANI	00028037	Additional Director	04/02/2025	Appointment
VILAS RAGHUNATH GUPTE	00011330	Director	04/08/2024	Cessation
PRADIP NAROTAM KAPADIA	00078673	Director	04/08/2024	Cessation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held 1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
110th Annual General Meeting	02/08/2024	61930	93	7.38

B BOARD MEETINGS

*Number of meetings held: 6

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	27/05/2024	10	10	100
2	02/08/2024	10	10	100
3	11/09/2024	8	8	100
4	26/10/2024	9	9	100
5	04/02/2025	11	11	100
6	25/03/2025	11	11	100

C COMMITTEE MEETINGS

Number of meetings held: 20

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee Meeting	27/05/2024	4	4	100
2	Audit Committee Meeting	02/08/2024	4	4	100
3	Audit Committee Meeting	11/09/2024	4	4	100

4	Audit Committee Meeting	26/10/2024	4	4	100
5	Audit Committee Meeting	04/02/2025	4	4	100
6	Audit Committee Meeting	25/03/2025	4	4	100
7	Nomination and Remuneration Committee Meeting	23/04/2024	3	3	100
8	Nomination and Remuneration Committee Meeting	27/05/2024	3	3	100
9	Nomination and Remuneration Committee Meeting	03/10/2024	3	3	100
10	Nomination and Remuneration Committee Meeting	15/01/2025	3	3	100
11	Corporate Social Responsibilty Committee Meeting	06/05/2024	3	3	100
12	Share Allotment Committee Meeting	27/05/2024	3	3	100
13	Share Allotment Committee Meeting	19/07/2024	3	3	100
14	Corporate Social Responsibilty Committee Meeting	25/10/2024	3	3	100
15	Share Allotment Committee Meeting	26/10/2024	3	3	100
16	Share Allotment Committee Meeting	04/02/2025	3	3	100
17	Independent Directors Committee Meeting	13/02/2025	9	9	100
18	Independent Directors Committee Meeting	25/03/2025	9	9	100
19	Stakeholders Relationship Committee Meeting	25/03/2025	3	3	100
20	Investment and Diversification Committee Meeting	21/03/2025	3	3	100

D ATTENDANCE OF DIRECTORS

S. No	**Name of the Director**	**Board Meetings**	**Committee Meetings**	**Whether attended AGM held on**

		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	04/08/2025 (Y/N/NA)
1	HRISHIKESH ARVIND MAFATLAL	6	6	100	7	7	100	Yes
2	ATUL KUMAR SRIVASTAVA	6	6	100	11	11	100	Yes
3	ASHUTOSH BISHNOI	6	6	100	4	4	100	Yes
4	ABHAY ROHIT JADEJA	6	6	100	5	5	100	Yes
5	JYOTIN KANTILAL MEHTA	3	3	100	3	3	100	Yes
6	DESH DEEPAK KHETRAPAL	2	2	100	3	3	100	Yes
7	LATIKA PRAKASH PRADHAN	6	6	100	8	8	100	Yes
8	SUJAL ANIL SHAH	6	6	100	10	10	100	Yes
9	GAUTAM GANGAPRASAD CHAKRAVARTI	6	6	100	12	12	100	Yes
10	ARCHANA NIRANJAN HINGORANI	2	2	100	3	3	100	Yes
11	PRIYAVRATA HRISHIKESH MAFATLAL	6	6	100	4	4	100	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: 1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Priyavrata H. Mafatlal	Managing Director	29535748	0	0	3108110	32643858.00
	Total		29535748.00	0.00	0.00	3108110.00	32643858.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered: 3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Mr. M B Raghunath	CEO	28294917	0	13325500	1549490	43169907.00
2	Mr. Milan P. Shah	CFO	22068144	0	14244500	1617991	37930635.00
3	Mr. Amish P. Shah	Company Secretary	2501264	0	0	209500	2710764.00
	Total		52864325.00	0.00	27570000.00	3376981.00	83811306.00

C *Number of other directors whose remuneration details to be entered

11

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Latika P. Pradhan	Director	0	0	0	980000	980000.00
2	Atul K. Srivastava	Director	0	0	0	1190000	1190000.00
3	Pradip. N. Kapadia	Director	0	0	0	420000	420000.00
4	Gautam G. Chakravarti	Director	0	0	0	1260000	1260000.00
5	Sujal A. Shah	Director	0	0	0	1120000	1120000.00
6	Vilas. R. Gupte	Director	0	0	0	420000	420000.00
7	Abhay R. Jadeja	Director	0	0	0	770000	770000.00
8	Ashutosh S. Bishnoi	Director	0	0	0	700000	700000.00
9	Jyotin K. Mehta	Director	0	0	0	420000	420000.00
10	Archana Hingorani	Director	0	0	0	350000	350000.00
11	Desh Deepak Khetrapal	Director	0	0	0	350000	350000.00
	Total		0.00	0.00	0.00	7980000.00	7980000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

◉ Yes ○ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS ☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES ☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder: 54975

XIV Attachments

(a) List of share holders, debenture holders: Details of Shareholder or Debenture holder.xlsm

(b) Optional Attachment(s), if any: MGT-8_SIGNED_compressed.pdf
Clarification Letter - MGT-7_compressed.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
(d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of MAFATLAL INDUSTRIES LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:
A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1 its status under the Act;
2 maintenance of registers/records & making entries therein within the time prescribed therefor;
3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5 closure of Register of Members / Security holders, as the case may be.
6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7 contracts/arrangements with related parties as specified in section 188 of the Act;
8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the

provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name	UMESH VED
Date (DD/MM/YYYY)	27/09/2025
Place	Ahmedabad

Whether associate or fellow:

○ Associate ● Fellow

Certificate of practice number: 2*2*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person	20622
*(b) Name of the Designated Person	AMISH KUMAR SHAH

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 37 dated* (DD/MM/YYYY) 28/05/2022 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:
1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*0*9*7*

***To be digitally signed by**

◉ Company Secretary ○ Company secretary in practice

*Whether associate or fellow:

◉ Associate ○ Fellow

Membership number	2*6*2
Certificate of practice number	

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)	AB7854184
eForm filing date (DD/MM/YYYY)	01/10/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company