

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language ☐ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L17110GJ1913PLC000035

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACM2813L

(ii) (a) Name of the company

MAFATLAL INDUSTRIES LIMITED

(b) Registered office address

301-302, HERITAGE HORIZON, THIRD FLOOR, OFF. C. G. ROAD,
NAVRANGPURA, NA
AHMEDABAD
Ahmedabad
Gujarat
380006

(c) *e-mail ID of the company

amish.shah@mafatlals.com

(d) *Telephone number with STD code

07926444404

(e) Website

www.mafatlals.com

(iii) Date of Incorporation

20/01/1913

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BOMBAY STOCK EXCHANGE LIMITED	1
2		

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32, Financial District, N
anakramguda, Serili ngampally NA

(vii) *Financial year From date 01/04/2024 (DD/MM/YYYY) To date 31/03/2025 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2025

(c) Whether any extension for AGM granted

☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C2	Textile, leather and other apparel products	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

2

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	MAFATLAL SERVICES LIMITED	U51900MH1962PLC012314	Subsidiary	88
2	PIEFLOWTECH SOLUTIONS PRI	U62090GJ2024PTC155848	Subsidiary	60

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	350,000,000	71,910,430	71,910,430	71,910,430
Total amount of equity shares (in Rupees)	700,000,000	143,820,860	143,820,860	143,820,860

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	350,000,000	71,910,430	71,910,430	71,910,430
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	700,000,000	143,820,860	143,820,860	143,820,860

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	30,000,000	0	0	0
Total amount of preference shares (in rupees)	300,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	30,000,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	300,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			

At the beginning of the year	1,372,350	70,130,580	71502930	143,005,860	143,005,860	
				+	+	
Increase during the year	0	407,500	407500	0	0	0
i. Public Issues	0	0	0	0	0	
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	407,500	407500			
vi. Sweat equity shares allotted	0	0	0	0	0	
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	
iv. Others, specify						
At the end of the year	1,372,350	70,538,080	71910430	143,005,860	143,005,860	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0

i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE270B01035

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☒

No

☐

Not Applicable

Separate sheet attached for details of transfers

☒

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		
Date of registration of transfer (Date Month Year)		
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock

Number of Shares/ Debentures/ Units Transferred			Amount per Share/ Debenture/Unit (in Rs.)		
Ledger Folio of Transferor					
Transferor's Name					
	Surname		middle name		first name
Ledger Folio of Transferee					
Transferee's Name					
	Surname		middle name		first name

Date of registration of transfer (Date Month Year)					
Type of transfer		1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred			Amount per Share/ Debenture/Unit (in Rs.)		
Ledger Folio of Transferor					
Transferor's Name					
	Surname		middle name		first name
Ledger Folio of Transferee					
Transferee's Name					
	Surname		middle name		first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

(ii) Net worth of the Company

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	12,842,670	17.86	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	

	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	36,976,630	51.42	0	
10.	Others Trust	203,170	0.28	0	
	Total	50,022,470	69.56	0	0

Total number of shareholders (promoters)

15

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	16,852,573	23.44	0	
	(ii) Non-resident Indian (NRI)	625,596	0.87	0	
	(iii) Foreign national (other than NRI)	423,961	0.59	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	425,386	0.59	0	
4.	Banks	5,305	0.01	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	200	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	3,408,714	4.74	0	
10.	Others Trust	146,225	0.2	0	
	Total	21,887,960	30.44	0	0

Total number of shareholders (other than promoters)

56,384

**Total number of shareholders (Promoters+Public/
Other than promoters)**

56,399

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	15	15
Members (other than promoters)	61,975	56,384
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	0	2	0	0.01	0
B. Non-Promoter	0	6	0	9	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	6	0	9	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0

(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	6	2	9	0.01	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Hrishikesh A. Mafatlal		Director	6,992	
Atul Kumar Srivastava		Director	0	
Latika P. Pradhan		Director	0	
Sujal A. Shah		Director	0	
Gautam G. Chakravarti		Director	0	
Priyavrata H. Mafatlal		Managing Director	500	
Ashutosh S. Bishnoi		Director	0	
Abhay R. Jadeja		Director	0	
Jyotin K. Mehta		Director	0	
Archana N. Hingorani		Director	0	
Desh Deepak Khetrapal		Director	0	
M.B.Raghunath		CEO	394,000	
Milan Shah		CFO	177,000	
Amish P. Shah		Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Vilas R. Gupte		Director	04/08/2024	Cessation
Pradip N. Kapadia		Director	04/08/2024	Cessation
Ashutosh S. Bishnoi		Director	27/05/2024	Appointment
Abhay Jadeja		Director	27/05/2024	Appointment
Jyotin K. Mehta		Director	26/10/2024	Appointment
Desh Deepak Khetrar		Additional director	04/02/2025	Appointment
Archana N. Hingorar		Additional director	04/02/2025	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
110th Annual General Meeting	02/08/2024	61,930	93	72.38

B. BOARD MEETINGS

*Number of meetings held

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	27/05/2024	10	10	100
1	02/08/2024	10	10	100
1	11/09/2024	8	8	100
1	26/10/2024	9	9	100
1	04/02/2025	11	11	100
1	25/03/2025	11	11	100



C. COMMITTEE MEETINGS

Number of meetings held

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	27/05/2024	4	4	100
1	Audit Committee	02/08/2024	4	4	100
1	Audit Committee	11/09/2024	4	4	100
1	Audit Committee	26/10/2024	4	4	100
1	Audit Committee	04/02/2025	4	4	100
1	Audit Committee	25/03/2025	4	4	100
1	Nomination and Remuneration Committee	23/04/2024	3	3	100
1	Nomination and Remuneration Committee	25/05/2024	3	3	100
1	Nomination and Remuneration Committee	03/10/2024	3	3	100
1	Nomination and Remuneration Committee	15/01/2025	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								(Y/N/NA)
1	Hrishikesh A. Jadhav	6	6	100		4	100	
2	Atul Kumar Srivastava	6	6	100		1	100	
3	Vilas R. Gupta	2	2	100		6	100	
4	Pradip N. Kapadia	2	2	100		6	100	
5	Latika P. Pradip	6	6	100		6	100	
6	Sujal A. Shah	6	6	100		5	100	
7	Gautam G. Chaudhary	6	6	100		6	100	
8	Priyavrata H. Mehta	6	6	100		3	100	
9	Jyotin K. Mehta	3	3	100		3	100	



10	Desh Deepak 	2	2	100		3	100	
11	Archana N. Hi 	2	2	100		3	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil




Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Priyavrata H. Mafatl 	Managing Director 	22,335,748	0	0	7,200,000	29,535,748
	Total		22,335,748	0	0	7,200,000	29,535,748





Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. M B Raghunath	Chief Executive 	23,794,917	0	13,325,500	4,500,000	41,620,417
2	Mr. Milan P. Shah	Chief Financial Officer 	22,068,144	0	14,244,500	0	36,312,644
3	Mr. Amish P. Shah	Company Secretary 	2,501,264	0	0	0	2,501,264
	Total		48,364,325	0	27,570,000	4,500,000	80,434,325

Number of other directors whose remuneration details to be entered

11

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Vilas R. Gupte	Director	0	0	0	420,000	420,000
2	Atul Kumar Srivastava 	Director	0	0	0	1,190,000	1,190,000
3	Pradip N. Kapadia	Director	0	0	0	420,000	420,000
4	Latika P. Pradhan	Director	0	0	0	980,000	980,000
5	Sujal A. Shah	Director	0	0	0	1,120,000	1,120,000
6	Gautam G. Chakravarty 	Director	0	0	0	1,260,000	1,260,000
7	ABHAY JADEJA	Director	0	0	0	770,000	770,000
8	ASHUTOSH BISHNOI 	Director	0	0	0	700,000	700,000
9	JYOTIN MEHTA	Director	0	0	0	420,000	420,000
10	ARCHANA HINGOJI 	Director	0	0	0	350,000	350,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
11	DESH DEEPAK KH	Director	0	0	0	350,000	350,000
	Total		0	0	0	7,980,000	7,980,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☐ Nil

1

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
Mafatlal Industries	BSE	28/05/2024	Regulation 23(9) of	XBRL filed after du	N.A.

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

UMESH VED

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

2924

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by☒ Company Secretary☐ Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

List of attachments

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	27/05/2024	4	4	100
2	Audit Committee	02/08/2024	4	4	100
3	Audit Committee	11/09/2024	4	4	100
4	Audit Committee	26/10/2024	4	4	100
5	Audit Committee	04/02/2025	4	4	100
6	Audit Committee	25/03/2025	4	4	100
7	Nomination and Remuneration Committee	23/04/2024	3	3	100
8	Nomination and Remuneration Committee	27/05/2024	3	3	100
9	Nomination and Remuneration Committee	03/10/2024	3	3	100
10	Nomination and Remuneration Committee	15/01/2025	3	3	100
11	Independent Directors Meeting	13/02/2025	9	9	100
12	Independent Directors Meeting	25/03/2025	9	9	100
13	Stakeholders Relationship Committee	25/03/2025	3	3	100
14	Share Allotment Committee	27/05/2024	3	3	100
15	Share Allotment Committee	19/07/2024	3	3	100
16	Share Allotment Committee	26/10/2024	3	3	100
17	Share Allotment Committee	04/02/2025	3	3	100
18	Investment and Diversification Committee	21/03/2025	3	3	100
19	Corporate Social Responsibility Committee	06/05/2024	3	3	100
20	Corporate Social Responsibility Committee	25/10/2024	3	3	100