PRESS RELEASE

Mafatlal Industries Delivers Record ₹2,269.9 Crore Half-Yearly Revenue, Up 56.8% YoY; Operating EBITDA Jumps 53.5%

~Backed by a ₹900 crore order book and robust operational performance, the company remains poised to surpass last year's results. ~

Mumbai, 4th November 2025: Mafatlal Industries Limited, a century-old leading name in Indian textiles, announced today its unaudited financial results for the quarter and half year ended September 30, 2025 (Q2 & H1FY26). The company reported its *highest-ever half-yearly revenue*, driven by robust growth in the institutional, uniforms, consumer durables, and textile segments.

For H1FY26, revenue from operations grew significantly on a YoY basis from ₹1,447.3 crore to ₹2,269.9 crore, led by the execution of large institutional orders and increased traction in the textile and related product segments. The company's operating EBITDA also saw a healthy year-on-year growth of 53.5%, reflecting improved operational efficiency and improved underlying business performance.

During Q2FY26, the company clocked a healthy improvement in operational profitability, and operating EBITDA growth outpaced total EBITDA growth, as operations fueled profitability rather than non-recurring income sources.

The digital infrastructure segment gained momentum during the quarter, driven by institutional orders for setting up Personalized Adaptive Learning (PAL) Labs equipped with integrated software solutions and after-sales service.

The company's institutional and uniforms businesses continued to be key growth drivers, supported by large-scale orders across states, such as:

• Supply of consumable durable articles to ~6.6 lakh beneficiaries across 358 talukas in Maharashtra.

• Supply of ~133.93 lakh meters of uniform fabric (school and workwear) and ~18.8 lakh pieces of uniform garments across India.

• Supply of ~79.4 lakh pieces of dhoti, saree, and lungi in Jharkhand.

• Setting up of PAL Labs in government schools in Tripura.

As of September 30, 2025, the company's gross debt was ₹58.0 crore, of which long-term debt was ₹31.5 crore. The company continues to maintain a healthy balance sheet.

The Board of Directors also approved an interim dividend of ₹1.25 per equity share for FY26.

Commenting on the performance, **Mr. M. B. Raghunath, Chief Executive Officer**, said: "We are pleased to report our highest-ever half-yearly performance in H1FY26. This growth reflects our focused business strategy, asset-light model, and disciplined execution across segments. Our institutional and uniforms businesses continue to demonstrate strength, supported by operational excellence and value-added offerings. With a strong order book of around INR 900 crore, we are well-positioned to sustain our growth momentum and surpass last year's performance."

About Mafatlal Industries Limited:

Mafatlal Industries Limited, the flagship company of the Arvind Mafatlal Group, stands as one of India's most enduring and trusted names in textiles, with a legacy spanning over 120 years.

As a pioneer in innovation and quality, Mafatlal's portfolio today covers an extensive range of suiting, shirting, voiles, white fabrics, and specialized uniform textiles catering to schools, corporates, healthcare, manufacturing, and hospitality sectors across India and overseas. Expanding beyond its textile leadership, the company's Health & Hygiene division manufactures a diversified range of adult and baby care products, feminine hygiene essentials, and medical disposables, strengthening its presence in the consumer and institutional segments.

Building on its legacy of innovation and excellence, Mafatlal has strategically diversified into Digital Infrastructure and Consumer Durables, reflecting its forward-looking approach and commitment to national growth priorities.

With an unwavering focus on quality, reliability, and trust, Mafatlal Industries continues to evolve, blending heritage with modernity to meet India's dynamic institutional and consumer needs.

For more information, visit: https://www.mafatlals.com/investors/

About Arvind Mafatlal Group:

Arvind Mafatlal Group is a multi-sector Indian business group operating across textiles, chemicals, education, IT services, and health and hygiene. The Group includes Mafatlal Industries, NOCIL Limited, Get Set Learn and Vrata Tech Solutions. Founded in 1905, the Group has operations in India and the Middle East, serving institutional, industrial, and consumer markets. Mafatlal Industries manufactures textile fabrics for uniforms, retail, and institutional use. NOCIL is India's largest manufacturer of rubber chemicals, supplying to global tyre and rubber goods manufacturers. Get Set Learn is a digital learning platform for students and schools, while Vrata Tech offers IT & infrastructure services. The Group operates through a family-owned structure, and its companies are active across B2B & B2C segments. Through its businesses and the family office, the Group further supports multiple philanthropic & sustainability initiatives.

For more information, visit www.arvindmafatlalgroup.com