

January 30, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
BSE Code: 500264

Dear Sir / Madam,

**Sub: Press Release on performance of the Company in the Quarter and Nine Months ended on 31st
December 2025.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release issued by Mafatlal Industries Limited, on the above subject, the content of which is self-explanatory.

This is for information of the Exchange and the members.

Thanking you,

Yours faithfully,
FOR MAFATLAL INDUSTRIES LIMITED
Amish
Kumar
Shah
Digitally signed by
Amish Kumar Shah
Date: 2026.01.30
15:19:21 +05'30'
AMISH SHAH
COMPANY SECRETARY

End: A/A

Mafatlal Industries Limited – 9MFY26 & Q3FY26

9MFY26 outpaced the FY25 performance across key financial metrics

A running order book of ~INR 1,200 Cr

Mumbai, January 30, 2026: Mafatlal Industries Limited (BSE: 500264), a legacy player in the Indian Textile Industry, announced its unaudited financial results for the quarter and nine months ended December 31, 2025

Standalone performance

Particulars (INR in Cr)	Q3FY26	Q3FY25	Y-o-Y	9MFY26	9MFY25	Y-o-Y
a) Revenue from operations	717.4	910.2	-21.2%	2,987.2	2,357.5	26.7%
b) Other Income	6.7	12.6		22.0	28.9	
c) Other Gains / (Losses) (Net)	0.4	0.2		0.7	3.6	
Total Income (a+b+c)	724.5	923.0	-21.5%	3,009.9	2,390.0	25.9%
Operating EBITDA*	20.0	20.0	0.1%	96.5	69.8	38.2%
Total EBITDA**	21.8	27.1	-19.6%	105.9	90.0	17.7%
Profit Before Tax (PBT)	12.4	20.7	-40.0%	83.7	64.2	30.2%

*The Operating EBITDA excludes Rent Income from Investment Properties, Profit/(Loss) on Sale of Fixed Assets and Income from Other Investments, amounting to INR 1.36 Cr (INR 1.13 Cr for Q3FY25), INR 0.18 Cr (INR 0.02 Cr for Q3FY25), INR 0.22 Cr respectively. Similarly, for 9MFY26 the amounts were INR 3.72 Cr (INR 3.37 Cr for 9MFY25), INR 0.13 Cr (INR 3.25 Cr for 9MFY25) and INR 0.52 Cr, respectively and Dividend Income of INR 5.05 Cr (INR 7.60 Cr for 9MFY25).

**Total EBITDA for Q3FY25 and 9MFY25 includes a one-time receipt of claim of INR 5.93 Cr.

Performance Highlights

9MFY26 Highlights

- The Company continued its growth momentum by delivering best ever performance across all major financial metrics during 9MFY26
- Revenue from operations increased by 26.7% YoY to INR 2,987.2 Cr from INR 2,357.5 Cr. This growth is primarily driven by the execution of large orders in the Textile and Related product segment and the Consumer Durable segment
- Revenues from Textile and Related product segment grew 15.7% YoY, with EBIT margins improving to 6.4% compared to 5.5% in 9MFY25. Margin improvement was supported by the Company's continued focus on expanding the uniform solutions umbrella

Q3FY26 Highlights:

- The revenue from operations, which includes the Institutional business, of B2B and public sector, generated quarterly revenue of INR 717.4 Cr
- The YoY dip in revenue was primarily on account of the deferment of certain orders and billings due to adherence to the code of conduct period for local elections in Maharashtra and state elections in Bihar. This is expected to normalize Q4FY26 onwards
- Within the textile segment, the high margin uniform products continued to be in focus, which led to stable margins on a YoY basis

- In the digital infrastructure segment, the Company executed critical projects to install ICT Labs (Information and Communication Technology) equipped with latest hardware and software across 333 public sector schools. Additionally, the project also includes an annual maintenance contract for five years
- Operating EBITDA margins grew on a YoY basis from 2.2% in Q3FY25 to 2.8% in Q3FY26
- Pursuant to the notification issued by the Ministry of Labour and Employment about 'New Labour Codes', the Company has reassessed its employee benefit obligations. Accordingly, an estimated incremental liability of INR 2.87 Cr has been recognized as "Exceptional Items" in Q3FY26
- As of December 31, 2025, Gross Debt stood at INR 52.8 Cr as against INR 68.3 Cr as of March 31, 2025

Management Commentary

"We delivered a satisfactory performance in the quarter, despite a temporary delay in revenue recognition arising from our adherence to code of conduct during elections period in Maharashtra and Bihar. Despite this temporary impact, we successfully grew our margins for key segments in the December quarter reflecting the strength of our asset-light business model, focused strategic approach, and the commitment of our team."

Our nine-month performance has surpassed last year's results across several key financial parameters, with robust growth in Textile and Consumer Durables segments.

Our order book as of December 31, 2025, stands at INR 1,200 Cr, providing a strong revenue visibility for upcoming few quarters.

Moving forward, we remain focused on further strengthening of uniform business portfolio, exploring value-added opportunities in digital infrastructure segment and driving execution excellence to deliver sustainable results."

- Mr. M. B. Raghunath, Chief Executive Officer

About Mafatlal Industries Limited

Mafatlal Industries Limited, the flagship company of the Arvind Mafatlal Group, stands as one of India's most enduring and trusted names in textiles, with a legacy spanning over 121 years.

As a pioneer in innovation and quality, Mafatlal's portfolio today covers an extensive range of suiting, shirting, voiles, white fabrics, and specialized uniform textiles catering to schools, corporates, healthcare, manufacturing, and hospitality sectors across India and overseas. Expanding beyond its textile leadership, the company's Health & Hygiene division manufactures a diversified range of adult and baby care products, feminine hygiene essentials, and medical disposables, strengthening its presence in the consumer and institutional segments.

Building on its legacy of innovation and excellence, Mafatlal has strategically diversified into Digital Infrastructure and Consumer Durables, reflecting its forward-looking approach and commitment to national growth priorities.

With an unwavering focus on quality, reliability, and trust, Mafatlal Industries continues to evolve, blending heritage with modernity to meet India's dynamic institutional and consumer needs.

For more information, visit us on: <https://www.mafatlals.com/>

Safe Harbour Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors

For further information please contact



Company

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