Mafatlal MAFATLAL INDUSTRIES LIMITED

Regd. Office: 301-302, Heritage Horizon, 3rd Floor, off. C.G. Road, Navrangpura, Ahmedabad 380009. Email: ahmedabad@mafatlals.com Tel. 079 26444404–06, Fax: 079 26444403 Corp. Off.: Mafatlal House, 5th Floor, H.T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai – 400 020. Tel. 91 022 6617 3636, Fax: 91 022 6635 7633 CIN: L17110GJ1913PLC000035 Website: www.mafatlals.com

February 14, 2023

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

<u>Stock Code: 500264</u> ISIN: INE270B01035

Dear Sir,

Sub.: <u>Allotment of Equity Shares on exercise of Stock Options granted under Mafatlal</u> <u>Employees Stock Option Scheme 2017.</u>

We wish to inform you that the Share Allotment Committee of the Board of Directors of the Company had at their Meeting held today (i.e. on 14th February, 2023) allotted 1,15,000 equity shares of Rs.2/each of the Company to the eligible employees of the Company upon exercising the Stock Options by them at the exercise price of Rs.15.73/- under the prevailing ESOP Scheme 2017. The details of the allotment are as under:

Sr. No.	Name of the Scheme of the Company 1905	No. of Equity Shares allotted (Face Value of ₹2/- each)	Exercise Price
1.	Mafatlal Employees Stock Option Scheme 2017	1,15,000	Rs. 15.73
	TOTAL	1,15,000	

The details of Pre & Post Allotment Paid up Capital is follows:

Pre issue & A	llotment of Shares	Post issue & Allotment of Shares		
No. of Equity Shares	Paid-up Capital in Rs.	No. of Equity Shares	Paid-up Capital in Rs.	
7,04,82,430	14,09,64,860	7,05,97,430	14,11,94,860	

We may also share that the Company has already in place the approval of Stock Exchange (BSE) reference no. DCS/IPO/ST/ESOP-IP/2675/2017-18 dated 14th March, 2018 for the listing of 6,95,000 equity shares of Rs. 10 each to be issued under ESOP Scheme 2017.

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Please note that with effect from 25th November 2022, the equity shares of the Company have been split from Rs. 10/- each to Rs. 2/- each consequence of which, and as per Clause 3.6 Mafatlal Employees Stock Option Scheme 2017, the number of shares granted under ESOS 2017 has been modified accordingly from 6,95,000 Equity Shares of Rs. 10/- each to 34,75,000 Equity Shares of Rs. 2/- each.

This is for your information and record.

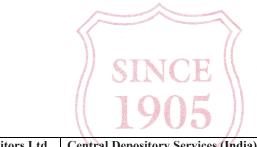
Thanking You,

Amish Shah

C.C.:-

Company Secretary

Yours faithfully, For MAFATLAL INDUSTRIES LIMITED



National Securities Depositors Ltd.	Central Depository Services (India)	M/s. KFin Technologies Limited,
4th Floor, "A" Wing, Trade World,	Limited	Selenium Tower B, Plot No.31-32,
Kamala Mills Compound,	16th floor, P.J. Towers,	Gachibowli, Financial District,
Senapati Bapat Marg,	Dalal Street, Fo1t,	Nanakaramguda,
Lower Parel (West), Mumbai 400013	Mumbai 400001	Hyderabad 500032

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