

19th July 2025

To:
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

BSE SCRIP CODE: 500264

Dear Sir,

Sub: Intimation of incorporation of a Subsidiary Company.

Re: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our earlier intimation dated 13th May 2025 regarding the proposed incorporation of a subsidiary, we wish to inform you that the Ministry of Corporate Affairs has approved the incorporation of the subsidiary company in the name of "**Mafatlal Apparel Exports Private Limited**". The said company has been incorporated on 19th July 2025, and a Certificate of Incorporation bearing CIN: U47820GJ2025PTC165267 has been issued by the MCA, CRC.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13-Jul-23 is enclosed herewith as **Annexure A**.

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Mafatlal Industries Limited

Amish Shah
Company Secretary
Encl.: As above

Annexure A

Sr. No.	Particulars	Details
1	Name of the Target Company, Details in brief such as size, turnover etc.	MAFATLAL APPAREL EXPORTS PVT. LTD. CIN: U47820GJ2025PTC165267 Incorporated on 19 th July 2025. Authorised Capital: Rs. 5 Crore Subscribed and paid-up capital: Rs. 1 Crore Turnover: Not Applicable (Yet to commence business operations)
2	Whether the acquisition would fall within the related party transaction(s) and whether the promoter/promoter group/group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length.	The Promoter, promoter group do not have any interest in the Subsidiary Company, except to the extent of holding company's (MIL) shareholding.
3	Industry to which the entity being Acquired belongs.	Readymade garments and accessories.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.)	The Object of incorporation of this Subsidiary is to function as an outsourcing-driven Garment Buying House, dedicated to sourcing and delivering high-quality apparel to leading multinational brands and established buying agencies across the USA, Europe and other countries.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital.
8	Cost of acquisition or the price at which shares are acquired.	Not Applicable





MAFATLAL INDUSTRIES LIMITED

Regd. Office : 301-302, Heritage Horizon, 3rd Floor, off. C.G. Road,
Navrangpura, Ahmedabad 380009. Email : ahmedabad@mafatlals.com
Tel. 079-26444404-06, Fax : 079 26444403
Corp. Off. : Mafatlal House, 5th Floor, H.T. Parekh Marg,
Backbay Reclamation, Churchgate, Mumbai - 400 020.
Tel. 91 022 6617 3636, Fax : 91 022 6635 7633
CIN : L17110GJ1913PLC000035 Website : www.mafatlals.com

9	Percentage of shareholding/ control acquired and/or number of shares acquired.	51%
10	Brief background about the entity acquired in terms of product/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable



ARVIND MAFATLAL GROUP
The ethics of excellence