



MAFATLAL INDUSTRIES LIMITED

Regd. Office : 301-302, Heritage Horizon, 3rd Floor, Off. C.G. Road,
Navrangpura, Ahmedabad 380 009. Email : ahmedabad@mafatlals.com
Tel. : 079 26444404-06 Fax : 079 26444403

Corp. Off.: Kaledonia Building, Off. No.3, 6th Floor, Opp. Vijay Nagar Society,
Sahar Road, Off Western Express Highway, Andheri (East), Mumbai 400 069
Tel. : 022 67713800 Fax : 91 22 67713924/25
CIN : L17110GJ1913PLC000035 Website: www.mafatlals.com

March 16, 2020

To:
BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400 001

BSE SCRIP CODE: 500264

Dear Sirs,

Re: Incorporation of wholly owned subsidiary of the Company.

Sub: Disclosure in terms of Regulation 30 of SEBI LODR

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please be informed that the Company has incorporated a wholly owned subsidiary company named "Vrata Tech Solutions Private Limited " with effect from 16th March, 2020 having CIN :**U74999GJ2020PTC113184**.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as Annexure A.

This is for the information of the exchange and the members.

Yours faithfully,
For Mafatlal Industries Limited


Ashish A. Karanji
Company Secretary



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Annexure A – Disclosure of requisite details of the newly incorporated wholly owned subsidiary:

Sr. No.	Particulars	Description
1	Name of the Target Company, Details in brief such as size, turnover, etc.	Vrata Tech Solutions Pvt. Ltd. (VT SPL) is incorporated as a wholly owned subsidiary of the Company on 16th March ,2020. Authorised Capital : Rs. 20000000/- (Two Crores) Size/Turnover : NA
2	Whether the acquisition would fall Within the related party transaction(s)and whether the promoter/promoter group/group Companies have any interest in the entity being acquired ? If yes, nature of interest and details Thereof and whether the same is done at arms length.	Approval of the Audit Committee and Board of Directors of the Company towards investments and related party transactions with the WOS have been taken prior to incorporation. VT SPL is promoted by MIL and is wholly owned Subsidiary. The Promoter group/group companies does not have any interest in the VT SPL.
3	Industry to which the entity being Acquired belongs.	IT & Engineering.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.)	The Company is incorporated to carry on the business of Technology Solutions and Services especially in the field on IT and Engineering
5	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
6	Indicative time period for completion of the acquisition	N.A.
7	Nature of consideration-whether cash consideration or share swap and details of the same.	100% subscription to the share capital. The Company has subscribed to 2,00,000 equity shares of Rs.10/- (subscribed at par value) each aggregating to Rs.20,00,000/-
8	Cost of acquisition or the price at which shares are acquired.	NA
9	Percentage of shareholding/ control acquired and/or number of shares acquired.	100%, 2,00,000 equity shares of Rs.10/- (subscribed at par value) each aggregating to Rs.20,00,000/-
10	Brief background about the entity acquired in terms of product/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	N.A.



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