

August 1, 2019

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

BSE Code: 500264

Dear Sirs,

**Re: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (share based employee benefits) Regulations, 2014.**

**Sub: Intimation of Grant of Employee Stock Options**

This is to bring to your notice that the Nomination & Remuneration Committee has at their meeting held today approved the grant of 318,000 employee stock options to certain management cadre employees of the Company under Mafatlal Employee Stock Option Scheme, 2017 (ESOS). The further details are as follows:

Sr. No.	Disclosure item	Details
1	Number of Options granted	3,18,000 Options
2	Whether the Scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014 as amended and other applicable laws	Yes
3	Total number of shares covered by these options	3,18,000 Equity Shares of Rs.10/- each (each option entitles the Grantee for one equity shares of Rs.10/- on exercise)
4	Exercise Price	Rs.78.65 per equity share of Rs.10/- each (being the yesterday closing price of the equity shares of the Company at BSE Limited).
5	Exercise Period	Four (4) years from the date of vesting
6	Vesting Period	All Options will be vested after completion of one year from the date of grant (Vesting will be on 1 <sup>st</sup> August, 2020).

Thanking you,  
Yours faithfully,  
FOR MAFATAL INDUSTRIES LIMITED

  
ASHISH A KARANJI  
COMPANY SECRETARY