



MAFATLAL INDUSTRIES LIMITED

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CIN : L17110GJ1913PLC000035 Website: www.mafatlals.com

November 21, 2018

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

BSE Code: 500264

Sub: Update on litigation in the matter of land at Mazagaon.

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

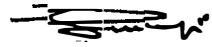
In continuation of our earlier disclosures please note that the Company had filed Special Leave Petition (SLP) in Hon'ble Supreme Court challenging the findings of Bombay High Court, in so far as it related to denial of non-cash compensation benefits (TDR) against surrender of reserved land to Municipal Corporation of Greater Mumbai. The Hon'ble Supreme Court has dismissed the said SLP, however with an observation that the dismissal of SLP will not be an impediment for the Company to work out its remedies in accordance with law.

The Company will explore further remedy as may be legally advised in the matter.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
FOR MAFATLAL INDUSTRIES LIMITED



ASHISH A KARANJI
COMPANY SECRETARY



ARVIND MAFATLAL GROUP
The ethics of excellence