



MAFATLAL INDUSTRIES LIMITED

Regd. Office : 301-302, Heritage Horizon, 3rd Floor, Off. C.G. Road,
Navrangpura, Ahmedabad 380 009. Email : ahmedabad@mafatlals.com
Tel. : 079 26444404-06 Fax : 079 26444403

Corp. Off.: Kaledonia Building, Off. No.3, 6th Floor, Opp. Vijay Nagar Society,
Sahar Road, Off Western Express Highway, Andheri (East), Mumbai 400 069
Tel. : 022 67713800 Fax : 91 22 67713924/25
CIN : L17110GJ1913PLC000035 Website: www.mafatlals.com

Annexure – I

Summary of Proceedings of the 105th Annual General Meeting of the Company.

The 105th Annual General Meeting (AGM) of the Members of the Company was held on 2nd August, 2018 at 10.00 A.M. onwards at J. B. Auditorium, Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, Vastrapur, Ahmedabad 380 015.

The Meeting was Chaired by Shri Hrishikesh A. Mafatlal, Chairman of the Board of Directors of the Company. Shri V. R. Gupte, Shri P. N. Kapadia, Shri A. K. Srivastava, Smt. Latika Pradhan, Shri G. G. Chakravarti, Shri S. A. Shah and Shri P. H. Mafatlal, all the Directors of the Company were present. Shri Priyanshu Gundana, Partner of M/s. Price Waterhouse, Chartered Accountants, LLP (Statutory Auditors of the Company), was also present. The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed the Members present that all requisite Statutory Books & Register are available for inspection by the members. He further informed that the Company had provided to its Members the facility to cast their votes electronically, on all the resolutions set forth in the Notice dated 16th May, 2019. Members who are present at the AGM but had not cast their votes electronically were provided with an opportunity to cast their votes by Physical Ballot at the end of the Meeting.

The following items of the Business, as per the Notice of the AGM dated 16th May, 2019 were transacted at the Meeting.

1. Adoption of Audited Financial Statements (Standalone & Consolidated both) including the statement of Profit and Loss for the year ended 31st March, 2019 and Balance sheet as at date, the Director's Report and Auditors' Report thereon. (Ordinary Resolution)
2. Appointment of Shri Hrishikesh A. Mafatlal who retires by rotation. (Ordinary Resolution)
3. Approval of remuneration payable to Shri B. C. Desai, Cost Accountant, Ahmedabad as the Cost Auditor of the Company for the year 2019-20. (Ordinary Resolution)
4. Appointment of Shri Atul K Srivastava, as an Independent Director of the Company, not liable to retire by rotation, for a period of 5 consecutive years from 5th August, 2019 to 4th August, 2024. (Ordinary Resolution)
5. Re-appointment of Shri Vilas R Gupte, as an Independent Director of the Company, not liable to retire by rotation, for a second term for a period of 5 consecutive years from 5th August, 2019 to 4th August, 2024 and that such term be continued notwithstanding that he shall cross the age of 75 years during such tenure. (Special Resolution)
6. Re-appointment of Shri Pradip N Kapadia, as an Independent Director of the Company, not liable to retire by rotation, for a second term for a period of 5 consecutive years from 5th August 2019 to 4th August, 2024. (Special Resolution)
7. Re-appointment of Smt. Latika P Pradhan, as an Independent Director of the Company, not liable to retire by rotation, for a second term for a period of 5 consecutive years from 17th April, 2020 to 16th April, 2025. (Special Resolution)



ARVIND MAFATLAL GROUP
The ethics of excellence

ca



MAFATLAL INDUSTRIES LIMITED

Regd. Office : 301-302, Heritage Horizon, 3rd Floor, Off. C.G. Road,
Navrangpura, Ahmedabad 380 009. Email : ahmedabad@mafatlals.com
Tel. : 079 26444404-06 Fax : 079 26444403

Corp. Off.: Kaledonia Building, Off. No.3, 6th Floor, Opp. Vijay Nagar Society,
Sahar Road, Off Western Express Highway, Andheri (East), Mumbai 400 069
Tel. : 022 67713800 Fax : 91 22 67713924/25
CIN : L17110GJ1913PLC000035 Website: www.mafatlals.com

-2-

8. Re-appointment of Shri Gautam G Chakravarti, as an Independent Director of the Company, not liable to retire by rotation, for a second term for a period of 5 consecutive years from 30th May, 2020 to 29th May, 2025. (Special Resolution)
9. Re-appointment of Shri Sujal A Shah, as an Independent Director of the Company, not liable to retire by rotation, for a second term for a period of 5 consecutive years from 30th May, 2020 to 29th May, 2025. (Special Resolution)
10. Approval of reclassification of certain Persons/Entities as Non-Promoter/Public shareholders as per the Resolution mentioned in the Notice. (Ordinary Resolution)

The Chairman after appraising the members about the working of the Company, invited Members for their views/queries on the Financial Statements and also the performance of the Company and such other matters. Required clarifications were provided by the Chairman to the Members.

The Chairman also informed the Members Shri Umesh Ved, Practicing Company Secretary is appointed as Scrutinizers for remote e-voting process and also the voting/poll at the AGM.

Thereafter, the Chairman advice all members present to cast their vote and put it in the Ballot Box kept at the AGM Hall. Accordingly, Members cast their vote by Polling Paper.

After checking there is no member left out from voting, the Chairman announced the Meeting conclusion at 11.10 A.M.

The Ballot Box was taken in custody by Shri Umesh Ved, Scrutinizers for calculating voting and preparing Result.

Lateron after due scrutiny, the Scrutinizer submitted the Voting Result to the Chairman and based on the Scrutinizer's Report, all the Resolutions(AGM) as setout in the Notice dated 16th May, 2019 have been passed with requisite majority.

Kindly take this information on records.

Thanking you,

Yours faithfully,
For Mafatlal Industries Limited


Ashish A. Karanji
Company Secretary



ARVIND MAFATLAL GROUP
The ethics of excellence