



MAFATLAL INDUSTRIES LIMITED

Regd. Office : 301-302, Heritage Horizon, 3rd Floor, Off. C.G. Road,  
Navrangpura, Ahmedabad 380 009. Email : ahmedabad@mafatlals.com  
Tel. : 079 26444404-06 Fax : 079 26444403

Corp. Off.: Kaledonia Building, Off. No.3, 6th Floor, Opp. Vijay Nagar Society,  
Sahar Road, Off Western Express Highway, Andheri (East), Mumbai 400 069  
Tel. : 022 67713800 Fax : 91 22 67713924/25  
CIN : L17110GJ1913PLC000035 Website: www.mafatlals.com

September 10, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001, India  
**Stock Code: 500264**

Dear Sir/Ma'am,

**Sub.: Summary of proceedings of the 106<sup>th</sup> Annual General Meeting of the Company**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the 106<sup>th</sup> Annual General Meeting (AGM) of the Members (Shareholders) of the Company held on Thursday, September 10, 2020 at 12.30 p.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The proceedings of the 106<sup>th</sup> AGM shall also be made available on the Company's website <https://www.mafatlals.com> under the "Financial & Disclosure" section.

This is for your information and record.

Thanking You,  
Yours faithfully,  
**For Mafatlal Industries Limited**

**Ashish A. Karanji**  
**Company Secretary**

Encl.: a/a



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### Summary of proceedings of the 106<sup>th</sup> Annual General Meeting

- The 106<sup>th</sup> AGM of the Company was held on Thursday, September 10, 2020 at 12.30 P.M. (IST) through VC / OAVM.
- Mr. Hrishikesh A. Mafatlal chaired the Meeting.
- The Chairman welcomed all the Members present at the Meeting and informed them that the Meeting was held through Video Conferencing (VC) / other Audio Video Mode (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder and Circulars issued by MCA and SEBI. He also informed them that the Company had taken all efforts feasible under the prevailing circumstances to enable Members to participate in the Meeting and vote at the resolutions being considered thereat.
- All the Board Members were present in the Meeting through VC/OAVM. Chairman introduced all the Directors, Company Secretary and Chief Financial Officer. The Statutory Auditors, Secretarial Auditors, Cost Auditors and the Scrutinizer for the e-voting process were also present during the Meeting through VC / OAVM.
- The requisite quorum being present, the Chairman called the Meeting to order.
- Mr. Ashish A. Karanji, Company Secretary, explained the general instructions for the Meeting and for inspection of documents by Members.
- It was informed to the shareholder that the Company had provided facility for remote e-voting to Members through KFin Technologies Private Limited in respect of all resolutions set out in the Notice of the AGM. The remote e-voting period commenced on September 7, 2020 at 09.00 a.m. (IST) and ended on September 9, 2020 at 05.00 p.m. (IST). For Members who had not exercised their right to vote by remote e-voting, the facility of e-voting at the AGM was made available by 'Insta Poll'.
- Mr. Umesh Ved & Associates, Practicing Company Secretary, was appointed as Scrutinizer for the e-voting process. Mr. Ashish A. Karanji was authorised by the Chairman to countersign the Scrutinizer's Report and declare the voting results on receipt of Scrutinizer's Report.
- The Notice convening the AGM was taken as read. As the Statutory Audit Report and Secretarial Audit Report did not contain any qualifications/adverse remarks, they were not read at the meeting.
- Thereafter, the Chairman delivered his speech.
- The Company had received few requests from Members to register themselves as speakers at the Meeting. The Chairman after appraising the members about the working of the Company, invited Members for their views/queries on the Financial Statements and also the performance of the Company and such other matters. Required clarifications were provided by the Chairman to the Members.
- The following business items as mentioned in the Notice of AGM dated June 27, 2020, were transacted at the Meeting:



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**ORDINARY BUSINESS:**

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- 1) Adoption of Audited Financial Statements (Standalone & Consolidated, both) including Statement of Profit & Loss for the year ended 31<sup>st</sup> March, 2020 and the Balance Sheet as at date, the Directors' Report and the Auditor's Report thereon.
- 2) Appointment of Mr. Priyavrata H. Mafatlal (holding DIN 02433237) who retires by rotation being eligible offers himself for re-appointment.

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**SPECIAL BUSINESS:**

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- 3) Approval of remuneration payable to Mr. Bhalchandra C. Desai, Cost Accountant, Ahmedabad as the Cost Auditor of the Company for the year 2020-21.
  - 4) Approval of Reclassification of Vishad P Mafatlal Public Charitable Trust NO.1 (holding 24,255 equity share of Rs.10/- each) from existing "Promoter" and "Promoter Group" category to "Public"/General shareholders category for all purposes in accordance with the provision of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - 5) Appointment and Re-designation of Mr. Priyavrata H. Mafatlal as Managing Director and Chief Executive Officer of the Company w.e.f. 1st July, 2020 till 31st October, 2021.
- The Chairman expressed his gratitude towards all Members for participating. The e-voting (insta poll) facility at the AGM kept open for 15 minutes after the conclusion of Chairman's speech.
  - The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges within permissible time of 48 hours from the conclusion of this Meeting and also be placed on the website of the Company, KFin Technologies Pvt. Ltd. and Stock Exchange. The meeting concluded at 01.50 p.m. after being kept open for 15 minutes for e-voting (insta poll).
  - The voting results with the Scrutinizer's Report will be submitted to the Stock Exchanges in due course.

Kindly take this information on records.

Thanking you,

Yours faithfully,

For Mafatlal Industries Limited

  
Ashish A. Karanji  
Company Secretary



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