

August 3, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001, India
Stock Code: 500264

Dear Sir/Ma'am,

Sub.: Summary of proceedings of the 109th Annual General Meeting of the Company

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the 109th Annual General Meeting (AGM) of the Members (Shareholders) of the Company held on Thursday, August 3, 2023, at 12.00 Noon (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The voting results of the 109th Annual General Meeting will be declared and disseminated to the exchange separately on or before 5th August, 2023 and will also be placed on the website of the Company.

The proceedings of the 109th AGM will also be made available on the Company's website <https://www.mafatlals.com> under the "Investors" section.

This is for your information and record.

Thanking You,
Yours faithfully,
For Mafatlal Industries Limited

Amish Shah
Company Secretary

Encl.: a/a

SUMMARY OF PROCEEDINGS OF THE 109TH ANNUAL GENERAL MEETING (AGM/MEETING)

- The 109th AGM of the Company was held today i.e. on Thursday, August 3, 2023, at 12.00 Noon (IST) through VC/OAVM.
- Mr. Hrishikesh A. Mafatlal, Chairman of the Company Chaired the proceedings of the meeting in respect of agenda items no. 1,3,4, whereas Mr. Vilas Gupte, Independent Director chaired the meeting with respect to agenda item no. 2.
- The Chairman welcomed all the Members present at the Meeting and informed them that the Meeting was held through Video Conferencing (VC) / other Audio Video Mode (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder and Circulars issued by MCA and SEBI. He also informed them that the Company had taken all efforts feasible under the prevailing circumstances to enable Members to participate in the meeting and vote on the resolutions being considered thereat.
- All the Board Members were present at the meeting through VC/OAVM. The Chairman introduced all the Directors, Company Secretary, Chief Executive Officer and Chief Financial Officer. The Chairman informed the Members that representatives of M/s. Price Waterhouse Chartered Accountants LLP, the Statutory Auditors and Mr. Umesh Ved, the Secretarial Auditor & Scrutinizer for remote e-voting and e-voting during the AGM of the Company were present through VC / OAVM.
- The requisite quorum being present, the Chairman called the meeting to order.
- Mr. Amish Shah, Company Secretary, explained the general instructions for the Meeting, voting and for inspection of documents by Members etc.
- It was informed to the shareholders that the Company had provided the facility for remote e-voting to Members through KFin Technologies Limited in respect of all resolutions set out in the Notice of the AGM. The remote e-voting period commenced on July 31, 2023, at 09.00 a.m. (IST) and ended on August 2, 2023, at 05.00 p.m. (IST). For Members who had not exercised their right to vote by remote e-voting, the facility of e-voting at the AGM was made available by 'Insta Poll'.
- Mr. Umesh Ved & Associates, Practicing Company Secretary, was appointed as Scrutinizer for the e-voting process. Mr. Amish Shah was authorised by the Chairman to countersign the Scrutinizer's Report and declare the voting results on receipt of the Scrutinizer's Report.
- The Notice convening the AGM was taken as read. As the Statutory Audit Report and Secretarial Audit Report did not contain any qualifications/adverse remarks, they were not read at the meeting.
- Thereafter, the Chairman delivered his speech.
- The Chairman, after appraising the members about the working of the Company, invited Members for their views/queries on the Financial Statements and also the performance of the Company and such other matters.
- Members present and registered as the speaker for the Meeting were given the opportunity to speak at the Meeting and ask questions and seek clarifications. Required clarifications were provided by the Chairman to the Members.
- The following business items as mentioned in the Notice of AGM dated May 30, 2023, were transacted at the Meeting:

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SR. NO.	ITEMS	NATURE OF RESOLUTION [ORDINARY / SPECIAL]
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Annual Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, along with the notes forming part thereof and the Report of the Directors and the Auditors thereon.	Ordinary Resolution
2.	To re-appoint Mr. Hrishikesh A. Mafatlal (DIN: 00009872) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
3.	To ratify the remuneration of M/s. B. Desai & Co. (Firm Registration No. 005431), Cost Auditors of the Company for the Financial Year 2023-24.	Ordinary Resolution
4.	To alter the Object Clause of the Memorandum of Association of the Company by substituting therein the existing sub-clause (3) (6), (7) and (33).	Special Resolution

- On the invitation of the Chairman, members who had registered themselves as speakers, addressed the meeting through VC / OAVM and sought clarifications on the Company's accounts and businesses. The Chairman responded to the queries of the members and provided clarifications.
- The Chairman expressed his gratitude towards all Members for participating. The e-voting (insta poll) facility at the AGM was kept open for 15 minutes after the conclusion of the Chairman's speech.
- Thereafter, the Chairman authorised Mr. Umesh Ved, Practicing Company Secretary to carry out e-voting and conclude the Meeting.
- The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchange within the permissible time of 48 hours from the conclusion of this Meeting and also be placed on the website of the Company, KFin Technologies Limited and the Stock Exchange. The meeting concluded at 1.30 p.m. after being kept open for 15 minutes for e-voting (insta poll).

As all the businesses as mentioned in the Notice of 109th Annual General Meeting have been transacted and there was no further business to be transacted, with the permission of the Chairman, the proceedings of the Meeting was declared as concluded, and the Chairman expressed gratitude to all the members for joining and attending the Meeting.

Kindly take this information on record.

Thanking you,
Yours faithfully,
For Mafatlal Industries Limited

Amish Shah
Company Secretary