

August 4, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Stock Code: 500264

Dear Sir/Madam,

Sub.: Summary of proceedings of the 111th Annual General Meeting of the Company

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the 111th Annual General Meeting (AGM) of the Members (Shareholders) of the Company held on Monday, August 4, 2025, at 3.30 p.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The voting results of the 111th Annual General Meeting will be declared and disseminated to the exchange separately on or before 6th August, 2025 and will also be placed on the website of the Company.

The proceedings of the 111th AGM will also be made available on the Company's website <https://www.mafatlals.com> under the "Investors" section.

This is for your information and record.

Thanking You,
Yours faithfully,
For Mafatlal Industries Limited

Amish Shah
Company Secretary

Encl.: a/a



SUMMARY OF PROCEEDINGS OF THE 111TH ANNUAL GENERAL MEETING (AGM/MEETING)

- The 111th AGM of the Company was held today i.e. on Monday, August 4, 2025, at 3.30 p.m. (IST) through VC/OAVM.
- Mr. Hrishikesh A. Mafatlal, Chairman of the Company Chaired the proceedings of the meeting in respect of agenda item Nos. 1,2,4,5 and 6 whereas Mr. A. K. Srivastava, Independent Director chaired the meeting with respect to agenda item No. 3.
- The Chairman welcomed all the Members present at the Meeting and informed them that the Meeting was held through Video Conferencing (VC) / other Audio Video Mode (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder and Circulars issued by MCA and SEBI. He also informed them that the Company had taken all efforts feasible under the prevailing circumstances to enable the Members to participate in the meeting and vote on the resolutions being considered thereat.
- All the Board Members were present at the meeting through VC/OAVM. The Chairman introduced all the Directors, Company Secretary, Chief Executive Officer and Chief Financial Officer. The Chairman informed the Members that representatives of M/s. Price Waterhouse Chartered Accountants LLP, the Statutory Auditors and Mr. Umesh Ved, the Secretarial Auditor & Scrutinizer for remote e-voting and e-voting during the AGM of the Company were present through VC / OAVM.
- 84 Shareholder have attended the Annual General Meeting through Video Conferencing (VC) / other Audio Video Mode (OAVM). The requisite quorum being present, the Chairman called the meeting to order.
- Mr. Amish Shah, Company Secretary, explained the general instructions for the Meeting, voting and for inspection of documents by Members etc.
- It was informed to the shareholders that the Company had provided the facility for remote e-voting to Members through KFin Technologies Limited in respect of all resolutions set out in the Notice of the AGM. The remote e-voting period commenced on August 1, 2025, at 9.00 a.m. (IST) and ended on August 3, 2025, at 5.00 p.m. (IST). For Members who had not exercised their right to vote by remote e-voting, the facility of e-voting at the AGM was made available by 'Insta Poll'.
- The Chairman then informed the Members that the Report of Board of Directors, the Accounts for the Financial Year ended 31st March 2025 were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Statutory Auditors report and Secretarial Audit Report, it was not required to be read.
- Thereafter, the Chairman addressed the shareholders and elaborated on the overview of global and Indian economy, financial performance of the Company for the year under review, segment wise business performance and Q-1 financial performance of the Company.
- On the invitation of the Chairman, Members who had registered themselves as speakers, addressed the Meeting through VC / OAVM and sought clarifications on the Company's accounts and businesses. The Chairman responded to the queries of the Shareholders and provided clarifications.
- Thereafter, the Chairman informed the Members that the following 6 Resolutions were proposed to be passed at the AGM and the detailed Explanatory Statement setting out material information with respect to each item of Special Business formed a part of the Notice of the AGM:

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SR. NO.	ITEMS	NATURE OF RESOLUTION [ORDINARY / SPECIAL]
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated, both) for the financial year ended March 31, 2025, together with the report of the Board of Directors & Auditors thereon.	Ordinary Resolution
2.	To confirm Interim Dividend declared by the Board of Directors and declare Final Dividend on equity shares for the financial year ended on March 31, 2025.	Ordinary Resolution
3.	To appoint a Director in place of Mr. Hrishikesh A. Mafatlal (DIN: 00009872) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
4.	To ratify the payment of remuneration to the Cost Auditors for the financial year 2025-26.	Ordinary Resolution
5.	To appoint Secretarial Auditors of the Company for a term of five consecutive years.	Ordinary Resolution
6.	Payment of remuneration by way of Commission to Non-Executive Independent Directors (NEIDS) of the Company for FY 2024-25.	Special Resolution

- The Chairman expressed gratitude to shareholders, customers and bankers for their continued support and confidence in the journey of the Company. The Chairman also acknowledged the commitment of all employees for their valuable contribution towards the growth of the Company. The e-voting (insta poll) facility at the AGM was kept open for 15 minutes after the conclusion of the Chairman's speech.
- Mr. Umesh Ved & Associates, Practicing Company Secretary, was appointed as Scrutinizer for the e-voting process. Mr. Amish Shah was authorised by the Chairman to countersign the Scrutinizer's Report and declare the voting results on receipt of the Scrutinizer's Report.
- Thereafter, the Chairman authorised Mr. Umesh Ved, Practicing Company Secretary to carry out e-voting and conclude the Meeting.
- The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchange within the permissible time of 48 hours from the conclusion of this Meeting and also be placed on the website of the Company, KFin Technologies Limited and the Stock Exchange. The meeting concluded at 4.50 p.m. after being kept open for 15 minutes for e-voting (insta poll).

As all the businesses as mentioned in the Notice of 111th Annual General Meeting have been transacted and there was no further business to be transacted, with the permission of the Chairman, the proceedings of the Meeting were declared as concluded, and the Chairman expressed gratitude to the members for joining and attending the Meeting.

Kindly take this information on record.

Thanking you,
Yours faithfully,
For Mafatlal Industries Limited

Amish Shah
Company Secretary