

MAFATLAL INDUSTRIES LIMITED

Corporate Office : Kaledonia, Office No. 3, 6th Floor,  
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Tel: 91 79 2644 4404/06 F: 91 79 2644 4403  
Email: ahmedabad@mafatlals.com  
CIN: L17110GJ1913PLC000035

**1<sup>st</sup> June, 2018**

To,  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Fort, Mumbai 400 001

**Scrip Code: 500264**

Dear Sirs,

**Re: Outcome of the Board Meeting –1<sup>st</sup> June, 2018**

We have to inform you that the Board of Directors of the Company at their meeting held today has reviewed the funds requirement of the Company for strengthening the business of the Company and has given in-principle approval for sale of up to 16,00,000 (Sixteen Lacs) equity shares of Rs.10/- each of NOCIL Limited (being less than 1% of the total paid up capital of NOCIL) out of 2,60,07,919 (Two Crores Sixty Lacs Seven Thousand Nine Hundred Nineteen) shares held by the Company. The Board has also authorized the Managing Director & CEO and Chief Financial Officer of the Company, jointly, to sell the shares over a period of next one year, at the appropriate price at the stock exchanges (BSE and/ or NSE where NOCIL shares are listed) and deploy the funds so raised in to the business of the Company.

The Meeting of the Board of Directors commenced at 2.30 P.M. and concluded at 4.00 P.M.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
**For Mafatlal Industries Limited,**

  
**Ashish A. Karanji**  
Company Secretary

