MAFATLAL INDUSTRIES LIMITED

Regd. Office : 301-302, Heritage Horizon, 3rd Floor, off. C.G. Road,
Navrangpura, Ahmedabad 380009.Email : ahmedabad@mafatlals.com
Tel. 079-26444404–06, Fax : 079 26444403
Corp. Off. : Mafatlal House, 5th Floor, H.T. Parekh Marg,
Backbay Reclamation, Churchgate, Mumbai – 400 020.
Tel. 91 022 6617 3636, Fax : 91 022 6635 7633
CIN : L17110GJ1913PLC000035 Website : www.mafatlals.com

July 30, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001, India
Stock Code: 500264

Dear Sir/Ma'am,

Sub.: Voting Results and Scrutinizer's Report pertaining to the 108th Annual General Meeting

Further to our communication of even date forwarding therewith the summary of proceedings of the 108th Annual General Meeting (AGM) of the Members of the Company held on Saturday, July 30, 2022, at 12.00 Noon (IST) through Video Conferencing / Other Audio-Visual Means, we now submit herewith the following:

1) Voting Results pursuant to Regulation 44(3) on SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Annexure – I)

2) Scrutinizer's Report (Combined on remote e-voting and e-voting at the AGM) dated July 30, 2022. (Annexure – II)

Accordingly, as per the said Scrutinizer's Report, all the six Resolutions as mentioned in the Notice of 108th AGM dated May 28, 2022, have been passed by the Members of the Company with the requisite majority as follows:

Sr. No.	Item Description	Type of Resolution
	ORDINARY BUSINESS	
1	To receive, consider and adopt the Annual Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, along with the notes forming part thereof and the Report of the Directors and the Auditors thereon.	Ordinary Resolution
2	To re-appoint Mr. Priyavrata H. Mafatlal (DIN: 02433237) who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution

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CIN : L17110GJ1913PLC000035 Website : www.mafatlals.com

Sr. No.	Item Description	Type of Resolution
3	To re-appoint M/s. Price Waterhouse Chartered Accountants LLP, (Firm Registration No. 012754N/N500016) as Statutory Auditors of the Company for another term of 5 consecutive years from the conclusion of 108th Annual General Meeting till the conclusion of 113th Annual General Meeting of the Company and to fix their remuneration.	Ordinary Resolution
	SPECIAL BUSINESS	
4	Ratification of remuneration of M/s. B. Desai & Co. (Firm Registration No.005431) Cost Auditors of the Company for the Financial Year 2021-22 and 2022-23.	Ordinary Resolution
5	To give loans, guarantees, provide securities or make investments in excess of limits prescribed under Section 186 of Companies Act, 2013.	Special Resolution

The aforesaid documents shall also be made available on the Company's website https://www.mafatlals.com under the "Investors" section.

This is for your information and record.

Thanking You,

Yours faithfully,
For Mafatlal Industries Limited

AMISH KUMAR SHAH
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Amish Shah
Company Secretary
Encl.: a/a

ANNEXURE - I

	MAFATLAL INDUSTRIES LTD
Date of the AGM/EGM	30-07-2022
Total number of shareholders on record date	66374
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	15
Public:	31

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the Annual Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, along with the notes forming part thereof and the Report of the Directors and the Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,00,03,994	1,00,03,994	100.0000	1,00,03,994	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,00,03,994	100.0000	1,00,03,994	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	3,45,309	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	37,35,583	43,560	1.1661	43,475	85	99.8048	0.1951	0	0
	Poll		9,590	0.2567	9,590	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		53,150	1.4228	53,065	85	99.8401	0.1599	0	0
	Total	1,40,84,886	1,00,57,144	71.4038	1,00,57,059	85	99.9992	0.0008	0	0

AMISH KUMAR SHAH

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Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To re-appoint Mr. Priyavrata H. Mafatlal (DIN: 02433237) who retires by rotation and being eligible, offers himself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,00,03,994	54,62,570	54.6039	54,62,570	0	100.0000	0.0000	0	45,41,424
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		54,62,570	54.6039	54,62,570	0	100.0000	0.0000	0	4541424
Public- Institutions	E-Voting	3,45,309	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	37,35,583	43,560	1.1661	43,475	85	99.8048	0.1951	0	0
	Poll		9,590	0.2567	9,590	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		53,150	1.4228	53,065	85	99.8401	0.1599	0	0
	Total	1,40,84,886	55,15,720	39.1606	55,15,635	85	99.9985	0.0015	0	4541424

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To re-appoint M/s. Price Waterhouse Chartered Accountants LLP, (Firm Registration No. 012754N/N500016) as Statutory Auditors of the Company for another term of 5 consecutive years from the conclusion of 108th Annual General Meeting till the conclusion of 113th Annual General Meeting of the Company and to fix their remuneration.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,00,03,994	1,00,03,994	100.0000	1,00,03,994	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,00,03,994	100.0000	1,00,03,994	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	3,45,309	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	37,35,583	43,554	1.1659	43,475	79	99.8186	0.1813	0	6
	Poll		9,590	0.2567	9,590	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		53,144	1.4226	53,065	79	99.8513	0.1487	0	6
	Total	1,40,84,886	1,00,57,138	71.4038	1,00,57,059	79	99.9992	0.0008	0	6

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Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - To ratify the remuneration of M/s. B. Desai & Co. (Firm Registration No. 005431), Cost Auditors of the Company for the Financial Year 2021-22 & 2022-23									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,00,03,994	1,00,03,994	100.0000	1,00,03,994	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,00,03,994	100.0000	1,00,03,994	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	3,45,309	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	37,35,583	43,554	1.1659	43,475	79	99.8186	0.1813	0	6
	Poll		9,590	0.2567	9,590	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		53,144	1.4226	53,065	79	99.8513	0.1487	0	6
	Total	1,40,84,886	1,00,57,138	71.4038	1,00,57,059	79	99.9992	0.0008	0	6

Resolution No.	5									
Resolution required: (Ordinary/ Special)	SPECIAL - To give loans, guarantees, provide securities or make investments in excess of limits prescribed under Section 186 of the Companies Act, 2013.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,00,03,994	1,00,03,994	100.0000	1,00,03,994	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,00,03,994	100.0000	1,00,03,994	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	3,45,309	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	37,35,583	43,560	1.1661	43,473	87	99.8002	0.1997	0	0
	Poll		9,590	0.2567	9,590	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		53,150	1.4228	53,063	87	99.8363	0.1637	0	0
	Total	1,40,84,886	1,00,57,144	71.4038	1,00,57,057	87	99.9991	0.0009	0	0

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ANNEXURE - II

UMESH VED & ASSOCIATES
Company Secretaries
304, Shoppers Plaza-V, Opp. Municipal Market, C. G. Road, Navrangpura, Ahmedabad - 380 009.
Telefax : (O) +91 79 26464153, 48904153 • Moblie +91 98250 35998
E mail : info@umeshvedcs.com, umeshvedcs.office@airtelmail.in • Website : www.umeshvedcs.com

FORM NO. MGT-13

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to section 108 & 109 of the Companies Act, 2013 and Rule 20 & Rule 21(2) of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Mafatlal Industries Limited
301-302, Heritage Horizon,
3rd Floor, off C.G. Road,
Navrangpura, Ahmedabad 380009.

Re: 108th Annual General Meeting (AGM) of Mafatlal Industries Limited held on Saturday, the 30th July, 2022 at 12:00 Noon (IST)through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Dear Sir,

I, Umesh Ved, Proprietor of M/s. Umesh Ved& Associates, Company Secretaries, Ahmedabad, was appointed as Scrutinizer for the purpose of scrutinizing the Remote E-Voting process and voting at the Annual General Meeting ("AGM") pursuant to Section 108 & 109 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended on the resolutions contained in the Notice dated 28th May, 2022 of the 108th AGM sent to the Members of "Mafatlal Industries Limited" (the Company) for holding meeting on Saturday, 30th July, 2022 at 12:00 Noon (IST) through Video Conferencing/Other Audio Visual Means (VC/OAVM) in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

My responsibility as a scrutinizer for the voting process is restricted to preparing a Scrutinizer's Report of the votes casted "in favor" or "against" the resolution(s) based on the reports generated from the Remote e-voting system and e-voting provided by the KFin Technologies Limited (the Agency/ service provider).

UMESH VED & ASSOCIATES
FCS 4411
CP 2924
COMPANY SECRETARIES

I submit my report as under:

i. The notice dated 28th May, 2022 as confirmed by the board of directors was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated April 8, 2020 read with circulars dated April 13, 2020, May 5, 2020, January 13, 2021 and May 5, 2022 (collectively referred to as "MCA Circulars").

ii. The Company has availed the e-voting facility offered by KFin Technologies Limited for conducting remote e-voting and voting at the AGM by the shareholders of the Company.

iii. The shareholders of the Company holding shares as on the "cut-off" date 23th July, 2022 were entitled to vote on the proposed resolutions as set out in item nos. 1 to 5 in the Notice of the 108thAGM of Mafatlal Industries Limited.

iv. The facility provided for Remote E-Voting commenced from 9.00 A.M. on Wednesday, the 27th July, 2022 and ended on 5.00 P.M. on Friday, the 29th July, 2022. The Remote E voting facility was blocked thereafter.

v. The Company had also provided e-voting facility to the shareholders present at the AGM through VC/ OAVM and who did not cast their vote earlier via remote e-voting.

vi. The votes casted were unblocked on Saturday, 30th July, 2022 after the conclusion of Annual General Meeting and was witnessed by two witnesses, who are not in employment of the Company. They have signed below in confirmation of the same.

Harshita

Harshita Lalwani

S.P.Shah

Sachin Shah

vii. The voting done through Remote E-voting and E-voting at the meeting were reconciled with the records maintained by the RTA and the authorizations lodged with the Company.

viii. The result of the Remote e voting as well as E-voting at the AGM is as under:

(1). **ORDINARY RESOLUTION:** To receive, consider and adopt the Annual Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, along with the notes forming part thereof and the Report of the Directors and the Auditors thereon.

UMESH VED & ASSOCIATES FCS 4411 CP 2924 COMPANY SECRETARIES

Voted in favour of the Resolution

Type of Voting	Number of members voted	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e-voting	58	10047469	99.999%
Insta Poll	2	9590	100%
Total	60	10057059	99.99%

Voted against of the Resolution

Type of Voting	Number of members voted	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e-voting	4	85	100%
Insta Poll	-	-	-
Total	4	85	0.001 %

(2) **ORDINARY RESOLUTION:** To re-appoint Mr. Priyavrata H. Mafatlal (DIN: 02433237) who retires by rotation and being eligible, offers himself for re-appointment.

Voted in favour of the Resolution

Type of Voting	Number of members voted	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e voting	55	5506045	99.998%
Insta Poll	2	9590	100%
Total	57	5515635	99.998%

Voted against of the Resolution

Type of Voting	Number of members voted	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e-voting	4	85	100%
Insta Poll		-	-
Total	4	85	0.002%

(3) **ORDINARY RESOLUTION:** To re-appoint M/s. Price Waterhouse Chartered Accountants LLP, (Firm Registration No. 012754N/N500016) as Statutory Auditors of the Company for another term of 5 consecutive years from the conclusion of 108th Annual General Meeting till the conclusion of 113th Annual General Meeting of the Company and to fix their remuneration.

UMESH VED & ASSOCIATES FCS 4111 CP 2224 COMPANY SECRETARIES

Voted in favour of the Resolution

Type of Voting	Number of members voted	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e-voting	58	10047469	99.999%
Insta Poll	2	9590	100%
Total	60	10057059	99.999%

Voted against of the Resolution

Type of Voting	Number of members voted	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e-voting	3	79	100%
Insta Poll	-	-	-
Total	3	79	0.001%

(4) **ORDINARY RESOLUTION:** To ratify the remuneration of M/s. B. Desai & Co. (Firm Registration No. 005431), Cost Auditors of the Company for the Financial Year 2021 22 & 2022 23.

Voted in favour of the Resolution

Type of Voting	Number of members voted	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e voting	58	10047469	99.999%
Insta Poll	2	9590	100%
Total	60	10057059	99.999%

Voted against of the Resolution

Type of Voting	Number of members voted	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e voting	3	79	100%
Insta Poll	-	-	-
Total	3	79	0.001%

(5) **SPECIAL RESOLUTION:** To give loans, guarantees, provide securities or make investments in excess of limits prescribed under Section 186 of the Companies Act, 2013.

UMESH VED & ASSOCIATES FCS 4411 CP 2924 COMPANY SECRETARIES

Voted in favour of the Resolution

Type of Voting	Number of members voted	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e-voting	57	10047467	99.999%
Insta Poll	2	9590	100%
Total	59	10057057	99.999%

Voted against of the Resolution

Type of Voting	Number of members voted	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e-voting	5	87	100%
Insta Poll	-	-	
Total	5	87	0.001%

ix. Out of 46members present in the 108th annual general meeting held through audio/visual means, 3 shareholders holding 45,41,424 equity shares abstained from voting in resolution 2, 1 shareholder holding 6 shares abstained from voting in resolution 3 & 4 in the insta poll facility provided at the annual general meeting.

x. All the resolutions mentioned in the AGM Notice as per details above accordingly stand passed with requisite majority.

xi. The Electronic data and all other relevant records relating to Remote e voting and electronic voting conducted at the AGM is under my safe custody and all will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of AGM.

Thanking You,

Yours faithfully,

Umesh H. Ved

UMESH VED & ASSOCIATES FCS 4411 CP 2924 COMPANY SECRETARIES

AMISH KUMAR SHAH Digitally signed by AMISH KUMAR SHAH Date: 2022.07.30 20:15:08 +05'30'

Umesh Ved
Umesh Ved& Associates
Company Secretaries
FCS No: 4411
CP No: 2924
UDIN: F004411D000716089

Mr. Amish Shah
Company secretary

Date: 30/07/2022
Place: Ahmedabad