

August 5, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Stock Code: 500264

Dear Sir/Madam,

Sub.: Voting Results and Scrutinizer's Report pertaining to the 111th Annual General Meeting

Further to our communication in regard to the summary of proceedings of the 111th Annual General Meeting (AGM) of the Members of the Company held on Monday, August 4, 2025, at 3.30 p.m. (IST) through Video Conferencing / Other Audio-Visual Means. We now submit herewith the following:

- 1) Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Annexure – I)**
- 2) Scrutinizer's Report (Combined with remote e-voting and e-voting at the AGM) dated August 5, 2025. **(Annexure – II)**

Accordingly, as per the said Scrutinizer's Report, all the Six Resolutions as mentioned in the Notice of 111th AGM dated May 13, 2025, have been passed by the Members of the Company with the requisite majority as follows:

| SR. NO. | ITEMS | NATURE OF RESOLUTION [ORDINARY / SPECIAL] |
|--------------------------|--|--|
| ORDINARY BUSINESS | | |
| 1. | To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated, both) for the financial year ended March 31, 2025 together with report of the Board of Directors & Auditors thereon. | Ordinary Resolution |
| 2. | To confirm Interim Dividend declared by the Board of Directors and declare Final Dividend on equity shares for the financial year ended on March 31, 2025. | Ordinary Resolution |
| 3. | To appoint a Director in place of Mr. Hrishikesh A. Mafatlal (DIN: 00009872) who retires by rotation and being eligible, offers himself for re-appointment. | Ordinary Resolution |
| SPECIAL BUSINESS | | |
| 4. | To ratify the payment of remuneration to the Cost Auditors for the financial year 2025-26. | Ordinary Resolution |
| 5. | To appoint Secretarial Auditors of the Company for a term of five consecutive years. | Ordinary Resolution |
| 6. | Payment of remuneration by way of Commission to Non-Executive Independent Directors (NEIDS) of the Company for the financial year 2024-25. | Special Resolution |

M/s. Umesh Ved & Associates appointed as the Secretarial Auditor of the Company for the financial year 2025-26 till 2029-30. Brief profile of M/s. Umesh Ved & Associates is attached as **Annexure-III**.

The aforesaid documents shall also be made available on the Company's website <https://www.mafatlals.com> under the "Investors" section.

This is for your information and record.

Thanking You,

Yours faithfully,
For Mafatlal Industries Limited

Amish Shah
Company Secretary
Encl.: a/a

Annexure - I

| | |
|---|-------------------------|
| | MAFATLAL INDUSTRIES LTD |
| Date of the AGM/EGM | 04-08-2025 |
| Total number of shareholders on record date | 56618 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| Promoters and Promoter Group: | Not Applicable |
| Public: | Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing | |
| Promoters and Promoter Group: | 15 |
| Public: | 69 |

| | | | | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution No. | 1 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | ORDINARY - To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated, both) for the financial year ended March 31, 2025 together with report of the Board of Directors & Auditors thereon. | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 5,00,22,470 | 5,00,22,470 | 100.0000 | 5,00,22,470 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 5,00,22,470 | 100.0000 | 5,00,22,470 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 6,37,593 | 13,123 | 2.0582 | 13,123 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 13,123 | 2.0582 | 13,123 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 2,12,86,867 | 6,50,883 | 3.0577 | 6,50,641 | 242 | 99.9628 | 0.0371 | 0 | 10 |
| | Poll | | 26,750 | 0.1257 | 26,750 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 6,77,633 | 3.1834 | 6,77,391 | 242 | 99.9643 | 0.0357 | 0 | 10 |
| Total | | 7,19,46,930 | 5,07,13,226 | 70.4870 | 5,07,12,984 | 242 | 99.9995 | 0.0005 | 0 | 10 |

Amish
Kumar
Shah

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|---|--|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution No. | 2 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | ORDINARY - To confirm Interim Dividend declared by the Board of Directors and declare Final Dividend on equity shares for the financial year ended on March 31, 2025 | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 5,00,22,470 | 5,00,22,470 | 100.0000 | 5,00,22,470 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 5,00,22,470 | 100.0000 | 5,00,22,470 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 6,37,593 | 13,123 | 2.0582 | 13,123 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 13,123 | 2.0582 | 13,123 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 2,12,86,867 | 6,50,853 | 3.0575 | 6,50,642 | 211 | 99.9675 | 0.0324 | 0 | 40 |
| | Poll | | 26,750 | 0.1257 | 26,750 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 6,77,603 | 3.1832 | 6,77,392 | 211 | 99.9689 | 0.0311 | 0 | 40 |
| Total | Total | 7,19,46,930 | 5,07,13,196 | 70.4869 | 5,07,12,985 | 211 | 99.9996 | 0.0004 | 0 | 40 |

| | | | | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution No. | 3 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | ORDINARY - To appoint a Director in place of Mr. Hrishikesh A. Mafatal (DIN: 00009872) who retires by rotation and being eligible, offers himself for re-appointment. | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | Yes | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 5,00,22,470 | 5,00,22,470 | 100.0000 | 5,00,22,470 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 5,00,22,470 | 100.0000 | 5,00,22,470 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 6,37,593 | 13,123 | 2.0582 | 13,123 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 13,123 | 2.0582 | 13,123 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 2,12,86,867 | 6,50,883 | 3.0577 | 6,50,641 | 242 | 99.9628 | 0.0371 | 0 | 10 |
| | Poll | | 26,750 | 0.1257 | 26,750 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 6,77,633 | 3.1834 | 6,77,391 | 242 | 99.9643 | 0.0357 | 0 | 10 |
| Total | Total | 7,19,46,930 | 5,07,13,226 | 70.4870 | 5,07,12,984 | 242 | 99.9995 | 0.0005 | 0 | 10 |

| | | | | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution No. | 4 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | ORDINARY - To ratify the payment of remuneration to the Cost Auditors for the financial year 2025-26. | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 5,00,22,470 | 5,00,22,470 | 100.0000 | 5,00,22,470 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 5,00,22,470 | 100.0000 | 5,00,22,470 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 6,37,593 | 13,123 | 2.0582 | 13,123 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 13,123 | 2.0582 | 13,123 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 2,12,86,867 | 6,50,853 | 3.0575 | 6,50,642 | 211 | 99.9675 | 0.0324 | 0 | 40 |
| | Poll | | 26,750 | 0.1257 | 26,750 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 6,77,603 | 3.1832 | 6,77,392 | 211 | 99.9689 | 0.0311 | 0 | 40 |
| Total | | 7,19,46,930 | 5,07,13,196 | 70.4869 | 5,07,12,985 | 211 | 99.9996 | 0.0004 | 0 | 40 |

| | | | | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution No. | 5 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | ORDINARY - To appoint Secretarial Auditors of the Company for a term of five consecutive years. | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 5,00,22,470 | 5,00,22,470 | 100.0000 | 5,00,22,470 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 5,00,22,470 | 100.0000 | 5,00,22,470 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 6,37,593 | 13,123 | 2.0582 | 13,123 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 13,123 | 2.0582 | 13,123 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 2,12,86,867 | 6,50,853 | 3.0575 | 6,50,641 | 212 | 99.9674 | 0.0325 | 0 | 40 |
| | Poll | | 26,750 | 0.1257 | 26,750 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 6,77,603 | 3.1832 | 6,77,391 | 212 | 99.9687 | 0.0313 | 0 | 40 |
| Total | | 7,19,46,930 | 5,07,13,196 | 70.4869 | 5,07,12,984 | 212 | 99.9996 | 0.0004 | 0 | 40 |

| | | | | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution No. | 6 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | SPECIAL - Payment of remuneration by way of Commission to Non-Executive Independent Directors (NEIDS) of the Company for 2024-25. | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 5,00,22,470 | 5,00,22,470 | 100.0000 | 5,00,22,470 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 5,00,22,470 | 100.0000 | 5,00,22,470 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 6,37,593 | 13,123 | 2.0582 | 13,123 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 13,123 | 2.0582 | 13,123 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 2,12,86,867 | 6,50,883 | 3.0577 | 6,50,631 | 252 | 99.9612 | 0.0387 | 0 | 10 |
| | Poll | | 26,750 | 0.1257 | 26,750 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 6,77,633 | 3.1834 | 6,77,381 | 252 | 99.9628 | 0.0372 | 0 | 10 |
| Total | | 7,19,46,930 | 5,07,13,226 | 70.4870 | 5,07,12,974 | 252 | 99.9995 | 0.0005 | 0 | 10 |

Amish
Kumar
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UMESH VED & ASSOCIATES
Company Secretaries

304, Shoppers Plaza-V, Opp. Municipal Market, C. G. Road, Navrangpura, Ahmedabad - 380 009.
Telefax : (O) +91 79 26464153, 48904153 • Moblie +91 98250 35998
E mail : umesh@umeshvedcs.com, ce@umeshvedcs.com • Website : www.umeshvedcs.com

FORM NO. MGT-13

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to section 108 & 109 of the Companies Act, 2013 and Companies
(Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
MAFATLAL INDUSTRIES LIMITED
301-302, Heritage Horizon, 3rd Floor,
Off C.G. Road, Navrangpura,
Ahmedabad- 380009.

Re: One Hundred Eleventh Annual General Meeting (AGM) of Mafatlal Industries Limited held on Monday, the 4th August, 2025 at 03:30 P.M. through video conferencing (VC)/other audio-visual means (OAVM) in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Dear Sir,

I, Umesh Ved, Proprietor of M/s. Umesh Ved & Associates, Company Secretaries, Ahmedabad, was appointed as Scrutinizer for the purpose of scrutinizing the Remote E-Voting process and Insta Poll at the Annual General Meeting ("AGM") pursuant to Section 108 & 109 of the Companies Act, 2013 read with rule 20 of Companies (Management and Administration) Rules, 2014 as amended, on the resolutions contained in the Notice to the 111th AGM of the Members of "Mafatlal Industries Limited" (the Company) held on Monday, the 4th August, 2025 at 03:30 P.M. through video conferencing (VC)/other audio visual means (OAVM) in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

My responsibility as a scrutinizer for the voting process is restricted to preparing a Scrutinizer's Report of the vote casted "in favour" or "against" the resolution(s) based on the reports generated from the Remote e-voting system provided by the KFin Technologies Limited (the Agency/ service provider).

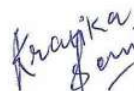


I submit my report as under:

1. The notice dated 13th May, 2025 as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020, January 13, 2021, June 23, 2021, December 8, 2021, May 5, 2022 and December 28, 2022 (collectively referred to as "MCA Circulars") and SEBI Circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023, SEBI Circular No. SEBI/HO/DDHS/P/CIR/2023/0164 dated October 6, 2023 and SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/83 dated June 5, 2025 (collectively referred to as "SEBI Circulars")
2. The Company has availed the e-voting facility offered by Kfin Technologies Limited for conducting remote e-voting and Insta Poll at the AGM by the shareholders of the Company.
3. The shareholders of the Company holding shares as on the "cut-off" date 25th July, 2025, were entitled to vote on the proposed resolutions as set out in item nos. 01 to 06 in the Notice of the 111th AGM of the Company.
4. The facility provided for Remote E-Voting commenced from 9.00 A.M. on Friday, the 01st August, 2025 and ended on 5.00 P.M. on Sunday, the 3rd August, 2025. The Remote E-voting facility was blocked thereafter.
5. The votes cast were unblocked on Monday, 4th August, 2025 after the conclusion of Annual General Meeting and was witnessed by two witnesses, Ms. Heena Hotwani and Ms. Kratika Soni, who are not in the employment of the Company. They have signed below in confirmation of the same.



Heena Hotwani



Kratika Soni

6. The Company had also provided Insta Poll voting facility to the shareholders present at the AGM through VC/ OAVM and who had not casted their vote earlier.
7. The voting done through Remote e-voting and Insta Poll voting at the meeting was reconciled with the records maintained by the RTA and the authorizations lodged with the Company.



8. The result of the Remote e-voting as well as of Insta Poll voting at the AGM is as under:

(1) Ordinary Resolution to receive, consider, and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2025, together with the report of the Board of Directors and Auditors thereon.

Voted in Favour of the Resolution

| Type of Voting | Number of members voting | Number of Votes Cast by them | % of total number of Valid votes cast |
|-----------------|--------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 103 | 50686234 | 99.9995 |
| Insta Poll | 3 | 26750 | 100.00 |
| Total | 106 | 50712984 | 99.9995 |

Voted against of the Resolution

| Type of Voting | Number of members voting | Number of Votes Cast by them | % of total number of Valid votes cast |
|-----------------|--------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 6 | 242 | 0.0005 |
| Insta Poll | 0 | 0 | 0.00 |
| Total | 6 | 242 | 0.0005 |

Invalid and Abstained Votes

| Type of Voting | Invalid Votes | | Abstained from Voting | |
|-----------------|---|--------------------------------------|---|---------------------------|
| | Number of members whose votes were declared invalid | Number of invalid Votes cast by them | Number of members who abstained from voting | Number of abstained votes |
| Remote E-Voting | - | - | 1 | 10 |
| Insta Poll | - | - | - | - |
| Total | - | - | 1 | 10 |



- (2) **Ordinary Resolution** to confirm Interim Dividend declared by the Board of Directors and declare Final Dividend on equity shares for the financial year ended on March 31, 2025.

Voted in Favour of the Resolution

| Type of Voting | Number of members voting | Number of Votes Cast by them | % of total number of Valid votes cast |
|-----------------|--------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 104 | 50686235 | 99.9996 |
| Insta Poll | 3 | 26750 | 100.00 |
| Total | 107 | 50712985 | 99.9996 |

Voted against of the Resolution

| Type of Voting | Number of members voting | Number of Votes Cast by them | % of total number of Valid votes cast |
|-----------------|--------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 4 | 211 | 0.0004 |
| Insta Poll | 0 | 0 | 0.00 |
| Total | 4 | 211 | 0.0004 |

Invalid and Abstained Votes

| Type of Voting | Invalid Votes | | Abstained from Voting | |
|-----------------|---|--------------------------------------|---|---------------------------|
| | Number of members whose votes were declared invalid | Number of invalid Votes cast by them | Number of members who abstained from voting | Number of abstained votes |
| Remote E-Voting | - | - | 2 | 40 |
| Insta Poll | - | - | - | - |
| Total | - | - | 2 | 40 |



- (3) **Ordinary Resolution** to appoint a Director in place of Mr. Hrishikesh A. Mafatlal (DIN: 00009872), who retires by rotation and being eligible, offers himself for re-appointment.

Voted in Favour of the Resolution

| Type of Voting | Number of members voting | Number of Votes Cast by them | % of total number of Valid votes cast |
|-----------------|--------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 103 | 50686234 | 99.9995 |
| Insta Poll | 3 | 26750 | 100.00 |
| Total | 106 | 50712984 | 99.9995 |

Voted against of the Resolution

| Type of Voting | Number of members voting | Number of Votes Cast by them | % of total number of Valid votes cast |
|-----------------|--------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 6 | 242 | 0.0005 |
| Insta Poll | 0 | 0 | 0.00 |
| Total | 6 | 242 | 0.0005 |

Invalid and Abstained Votes

| Type of Voting | Invalid Votes | | Abstained from Voting | |
|-----------------|---|--------------------------------------|---|---------------------------|
| | Number of members whose votes were declared invalid | Number of invalid Votes cast by them | Number of members who abstained from voting | Number of abstained votes |
| Remote E-Voting | - | - | 1 | 10 |
| Insta Poll | - | - | - | - |
| Total | - | - | 1 | 10 |



- (4) **Ordinary Resolution** to ratify the payment of remuneration to the Cost Auditors for the financial year 2025-26.

Voted in Favour of the Resolution

| Type of Voting | Number of members voting | Number of Votes Cast by them | % of total number of Valid votes cast |
|-----------------|--------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 104 | 50686235 | 99.9996 |
| Insta Poll | 3 | 26750 | 100.00 |
| Total | 107 | 50712985 | 99.9996 |

Voted against of the Resolution

| Type of Voting | Number of members voting | Number of Votes Cast by them | % of total number of Valid votes cast |
|-----------------|--------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 4 | 211 | 0.0004 |
| Insta Poll | 0 | 0 | 0.00 |
| Total | 4 | 211 | 0.0004 |

Invalid and Abstained Votes

| Type of Voting | Invalid Votes | | Abstained from Voting | |
|-----------------|---|--------------------------------------|---|---------------------------|
| | Number of members whose votes were declared invalid | Number of invalid Votes cast by them | Number of members who abstained from voting | Number of abstained votes |
| Remote E-Voting | - | - | 2 | 40 |
| Insta Poll | - | - | - | - |
| Total | - | - | 2 | 40 |



- (5) **Ordinary Resolution** to appoint Secretarial Auditors of the Company for a term of five consecutive years.

Voted in Favour of the Resolution

| Type of Voting | Number of members voting | Number of Votes Cast by them | % of total number of Valid votes cast |
|-----------------|--------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 103 | 50686234 | 99.9996 |
| Insta Poll | 3 | 26750 | 100.00 |
| Total | 106 | 50712984 | 99.9996 |

Voted against of the Resolution

| Type of Voting | Number of members voting | Number of Votes Cast by them | % of total number of Valid votes cast |
|-----------------|--------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 5 | 212 | 0.0004 |
| Insta Poll | 0 | 0 | 0.00 |
| Total | 5 | 212 | 0.0004 |

Invalid and Abstained Votes

| Type of Voting | Invalid Votes | | Abstained from Voting | |
|-----------------|---|--------------------------------------|---|---------------------------|
| | Number of members whose votes were declared invalid | Number of invalid Votes cast by them | Number of members who abstained from voting | Number of abstained votes |
| Remote E-Voting | - | - | 2 | 40 |
| Insta Poll | - | - | - | - |
| Total | - | - | 2 | 40 |



- (6) **Special Resolution** for payment of remuneration by way of commission to Non-Executive Independent Directors (NEIDS) of the Company for FY 2024-25.

Voted in Favour of the Resolution

| Type of Voting | Number of members voting | Number of Votes Cast by them | % of total number of Valid votes cast |
|-----------------|--------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 102 | 50686224 | 99.9995 |
| Insta Poll | 3 | 26750 | 100.00 |
| Total | 105 | 50712974 | 99.9995 |

Voted against of the Resolution

| Type of Voting | Number of members voting | Number of Votes Cast by them | % of total number of Valid votes cast |
|-----------------|--------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 7 | 252 | 0.0005 |
| Insta Poll | 0 | 0 | 0.00 |
| Total | 7 | 252 | 0.0005 |

Invalid and Abstained Votes

| Type of Voting | Invalid Votes | | Abstained from Voting | |
|-----------------|---|--------------------------------------|---|---------------------------|
| | Number of members whose votes were declared invalid | Number of invalid Votes cast by them | Number of members who abstained from voting | Number of abstained votes |
| Remote E-Voting | - | - | 1 | 10 |
| Insta Poll | - | - | - | - |
| Total | - | - | 1 | 10 |



9. All the resolutions mentioned in the AGM Notice as per details above accordingly stand passed with requisite majority.
10. The Electronic data and all other relevant records relating to Remote e-voting and Insta Poll voting conducted at the AGM is under my safe custody and will be handled over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of AGM.

Thanking You,

Yours faithfully,

UMESH
HARJIVA
NDAS
VED

Digitally signed
by UMESH
HARJIVANDAS
VED
Date: 2025.08.05
16:06:36 +05'30'

Umesh Ved
Umesh Ved & Associates
Company Secretaries
FCS No: 4411
CP No: 2924
Peer Review No.: 6564/2025
UDIN: F004411G000937926

Date: 05/08/2025
Place: Ahmedabad



Amish
Kumar
Shah

Digitally signed by
Amish Kumar Shah
Date: 2025.08.05
16:16:12 +05'30'

Mr. Amish P Shah
Company Secretary

Annexure – III

| Particulars | Details of the Secretarial Auditors |
|---|---|
| Name of the Secretarial Auditor | M/s. Umesh Ved & Associates, Practicing Company Secretaries. |
| Reason for change viz. Appointment, Resignation, Removal, death or otherwise. | Appointment as Secretarial Auditors of the Company for a period of 5 (five) consecutive years commencing from Financial Year 2025-26. The shareholders approved the appointment with requisite majority at the 111th Annual General Meeting held on 04.08.2025. |
| Date of Appointment | Appointment considered and approved by the Board on 13 th May 2025. |
| Brief Profile (in case of Appointment) | Umesh Ved & Associates, Company Secretaries, is a Ahmedabad-based firm of Practising Company Secretaries established in 1994. The Firm specializes in Corporate Management Consultancy, offering a comprehensive suite of high-quality professional services across Corporate Laws and Taxation, Finance and Accounting, Legal Compliance, Corporate Governance, Corporate Social Responsibility (CSR), and related advisory domains. |

