

8<sup>th</sup> January 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**SCRIP CODE: 500264**

Dear Madam /Sir,

**Sub:- Voting Results of Postal Ballot along with Scrutinizer's Report & Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

**Ref:- Postal Ballot and E-Voting Notice dated 26<sup>th</sup> October, 2024.**

This is with reference to our intimation dated 3rd December 2024, about the postal ballot notice for seeking consent of the members of the Company by way of Special Resolutions in respect of the below-detailed items of the agenda through the remote e-voting process.

Item No.	Particulars
1.	Appointment of Mr. Jyotin K. Mehta (DIN:00033518) as a Director (Non – Executive Independent Director).
2.	Alteration of Object Clause of the Memorandum of Association of the Company.

Post-closing of voting on Tuesday, 7<sup>th</sup> January 2025, at 5:00 P.M. (IST), the Scrutinizer, CS Umesh Ved, Umesh Ved and Associates, Practicing Company Secretaries, Ahmedabad (FCS No.: 4411 CP No.:2924), has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on 8<sup>th</sup> January 2025.

Pursuant to the requirements of Regulation 44(3) of the SEBI Listing Regulations, we enclose herewith the Voting Results in the prescribed format along with the Scrutinizer's Report dated 8<sup>th</sup> January 2025 issued by the Scrutinizer (marked as “Annexure - A”).

Accordingly, the said resolutions have been passed by the shareholders with requisite majority on 7<sup>th</sup> January 2025, through postal ballot by remote e-voting only.

The results are also available on the website of the Company at [www.mafatlals.com](http://www.mafatlals.com), the website of KFIN Technologies Limited (KFIN) (Agency for providing the Remote e-Voting facility) at <https://evoting.kfintech.com> as well as at the Registered Office of the Company.





MAFATLAL INDUSTRIES LIMITED

Regd. Office : 301-302, Heritage Horizon, 3rd Floor, off. C.G. Road,  
Navrangpura, Ahmedabad 380009. Email : [ahmedabad@mafatlals.com](mailto:ahmedabad@mafatlals.com)  
Tel. 079-26444404-06, Fax : 079 26444403  
Corp. Off. : Mafatlal House, 5<sup>th</sup> Floor, H.T. Parekh Marg,  
Backbay Reclamation, Churchgate, Mumbai – 400 020.  
Tel. 91 022 6617 3636, Fax : 91 022 6635 7633  
CIN : L17110GJ1913PLC000035 Website : [www.mafatlals.com](http://www.mafatlals.com)

Further, find attached disclosure as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 for the appointment of Mr. Jyotin K. Mehta (DIN: 00033518) as a Director (Non – Executive Independent Director) and Alteration of Object Clause of the Memorandum of Association of the Company, marked as “Annexures B and C”.

We request you to take the afore mentioned in record and oblige.

Yours faithfully,

**For MAFATLAL INDUSTRIES LIMITED**

**Amish Shah**

**Company Secretary**

Encl.: As above

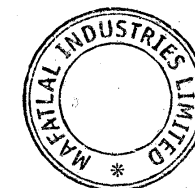


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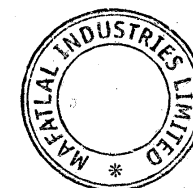
## Annexure - A

<b>Company Name</b>	MAFATLAL INDUSTRIES LTD
<b>Date of the AGM/EGM</b>	
<b>Total number of shareholders on record date</b>	54880
<b>No. of shareholders present in the meeting either in person or Promoters and Promoter Group:</b>	
<b>Public:</b>	
<b>No. of Shareholders attended the meeting through Video Promoters and Promoter Group:</b>	0
<b>Public:</b>	0

Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mr. Jyotin K. Mehta (DIN:00033518) as a Director (Non – Executive Independent Director).							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	50022470	50022470	100.0000	50022470	0	100.0000	0.0000
	Poll	50022470	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	50022470	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	984279	13123	1.3333	13123	0	100.0000	0.0000
	Poll	984279	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	984279	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	20901181	357798	1.7119	354845	2953	99.1746	0.8253
	Poll	20901181	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	20901181	0	0.0000	00	0	0.0000	0.0000
<b>Total</b>		<b>71907930</b>	<b>50393391</b>	<b>70.0804</b>	<b>50390438</b>	<b>2953</b>	<b>99.9941</b>	<b>0.0059</b>



Resolution required: (Ordinary/ Special)		SPECIAL - Alteration of Object Clause of the Memorandum of Association of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50022470	50022470	100.0000	50022470	0	100.0000	0.0000
	Poll	50022470	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	50022470	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	984279	13123	1.3333	13123	0	100.0000	0.0000
	Poll	984279	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	984279	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	20901181	357798	1.7119	354826	2972	99.1693	0.8306
	Poll	20901181	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	20901181	0	0.0000	00	0	0.0000	0.0000
Total		71907930	50393391	70.0804	50390419	2972	99.9941	0.0059





**REPORT OF SCRUTINIZER  
[POSTAL BALLOT & E-VOTING]**

To,  
The Chairman,  
**Mafatal Industries Limited**  
301-302, Heritage Horizon,  
Third Floor, Off. C. G. Road,  
Navrangpura, Ahmedabad - 380009

**Sub: Scrutinizer Report on E-voting and Postal Ballot conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014**

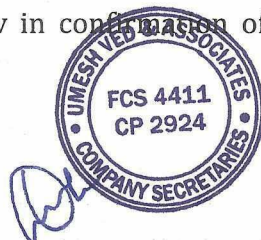
Dear Sir,

I, Umesh Ved, Proprietor of M/s. Umesh Ved & Associates, Practicing Company Secretaries, Ahmedabad, was appointed as Scrutinizer pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the Postal Ballot by Remote E-voting process in a fair and transparent manner and ascertaining the requisite majority on Postal Ballot by remote e-voting process carried out as per provisions of the Companies Act, 2013.

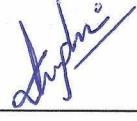
1. I submit my report as under:

- 1.1 On, 03<sup>rd</sup> December, 2024, the Company had completed the email of Postal Ballot Notice to the Members whose name(s) appeared on the Register of Members/List of beneficiaries as on 29<sup>th</sup> November 2024 and also published Newspaper Advertisement in Financial Express (English) edition and Financial Express (Gujarati) edition dated 4<sup>th</sup> December 2024 declaring 29<sup>th</sup> November 2024 as cutoff date for the purpose of voting rights for postal ballot.
- 1.2 The e-voting commenced from Monday 9<sup>th</sup> December 2024 at 9:00 a.m. (IST) and ended on Tuesday 7<sup>th</sup> January 2025 at 5:00 p.m. (IST).
- 1.3 I have downloaded the data of e-voting from the E- Voting website of KFin Technologies Limited (<https://evoting.kfintech.com>) after the E-voting module was disabled by the KFin Technologies Limited ("KFintech") on 7<sup>th</sup> January, 2025 at 5:00 p.m. (IST).
- 1.4 The e-votes were unblocked on 7<sup>th</sup> January 2025 after the conclusion of the e-voting period in presence of two witnesses namely Ms. Kratika Soni & Ms. Khushi Sureja who are not in the employment of the company.

They have signed below in confirmation of the votes being unblocked in their presence.



  
(Kratika Soni)

  
(Khushi Sureja)

1.5 The e-voting data was scrutinized by me for verification of vote caste in favour and against the resolution

2. The results of the voting is as under:

1) **SPECIAL RESOLUTION** for Appointment of Mr. Jyotin K. Mehta (DIN: 00033518) as a Non-Executive Independent Director of the Company as per the resolution mentioned in the Postal Ballot Notice.

**i) Voted in Favour of the Resolution**

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	130	50390438	99.99%
Postal Ballot	0	0	0
Total	130	50390438	99.99%

**ii) Voted against of the Resolution**

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	9	2953	0.01%
Postal Ballot	0	0	0
Total	9	2953	0.01%

**iii) Invalid Votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

2) **SPECIAL RESOLUTION** to alter Object Clause in Memorandum of Association of the Company as per the resolution mentioned in the Postal Ballot Notice.

**i) Voted in Favour of the Resolution**

Type of Voting	Number of members cast the votes	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	130	50390419	99.99%
Postal Ballot	0	0	0
Total	130	50390419	99.99%

**ii) Voted against of the Resolution**

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	9	2972	0.01%
Postal Ballot	0	0	0
Total	9	2972	0.01%



## iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

3. None of the shareholder abstained from voting for Resolutions
4. The resolution accordingly stand passed with requisite majority.
5. The Electronic data and all other relevant records relating to Remote e-voting is under my safe custody and all will be handed over to the Company Secretary Mr. Amish Shah, Company Secretary authorized by the Board to supervise the postal ballot process.
6. You may accordingly declare the result of the voting by Postal Ballot.

Thanking You,

Yours faithfully,

*Umesh Ved*



**Umesh Ved**  
**Umesh Ved & Associates**  
**Company Secretaries**  
**FCS No: 4411**  
**CP No: 2924**  
**UDIN: F004411F003621783**

**Date:** 8<sup>th</sup> January, 2025  
**Place:** Ahmedabad

**1. APPOINTMENT OF MR. JYOTIN K. MEHTA (DIN:00033518) AS A DIRECTOR (NON – EXECUTIVE INDEPENDENT DIRECTOR).**

**Annexure -B**

**Disclosure of information pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

Sr No.	Particulars	Remarks
		Mr. Jyotin K. Mehta, Independent Director (DIN 00033518).
1	Reason for change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death or otherwise;</del>	Appointment of Mr. Jyotin K. Mehta for an initial term of five years commencing from 26 <sup>th</sup> October 2024 up to 25 <sup>th</sup> October 2029.
2	Date of appointment/cessation (as applicable)	On the recommendation of the Nomination & Remuneration Committee, the Board has appointed him on 26 <sup>th</sup> October 2024 as an additional non-executive independent Director. The approval from the shareholders have been sought under Regulation 17 1(1C) of the SEBI (LODR) Regulations, 2015. The shareholders have approved his appointment on 7 <sup>th</sup> January 2025 by way of Special Resolutions through postal ballot by remote e-voting only.
3	Term of appointment	Five years commencing from 26 <sup>th</sup> October 2024.
4	Brief profile (in case of appointment);	Mr. Jyotin K. Mehta holds a degree in Commerce and is a Gold Medalist from the Mumbai University. He is a Fellow Member of the Institute of Chartered Accountants of India, the Institute of Cost and Management Accountants of India and the Institute of Company Secretaries of India and has 40+ years of experience in the areas of corporate finance, internal audit, corporate governance, risk and controls, company law, legal and regulatory compliance, and customer service across industry domains such as banking, manufacturing and technology services and products. He is a versatile Finance and Governance, Risk, & Compliance (GRC) professional and has held leadership positions in Tata Group, ICICI Group and Shell Group of companies. He is also a Mentor & Coach for senior professionals and visiting faculty at leading management schools in India, including SP Jain Institute of Management Research and Welingkar Institute of Management (WeSchool), ICAI, ICSI, BCAS and IOD. He is Independent Director and Chairman/member of various board committees in listed and unlisted companies, including Amal Limited, Mahindra Insurance Brokers Limited, Westlife Foodworld Limited, Suryoday Small Finance Bank Limited, Ind Aus Maritime Private Limited,







MAFATLAL INDUSTRIES LIMITED

Regd. Office : 301-302, Heritage Horizon, 3rd Floor, off. C.G. Road,  
Navrangpura, Ahmedabad 380009. Email : [ahmedabad@mafatlals.com](mailto:ahmedabad@mafatlals.com)  
Tel. 079-26444404-06, Fax : 079 26444403  
Corp. Off. : Mafatlal House, 5<sup>th</sup> Floor, H.T. Parekh Marg,  
Backbay Reclamation, Churchgate, Mumbai – 400 020.  
Tel. 91 022 6617 3636, Fax : 91 022 6635 7633  
CIN : L17110GJ1913PLC000035 Website : [www.mafatlals.com](http://www.mafatlals.com)

		Otis Elevator (India) Limited, ICICI Prudential Trust Limited, ICICI Prudential Pension Fund Management Company Limited and Mahindra Housing Finance Limited.
5	Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Jyotin K. Mehta is not related to any Director of the Company.
6	Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	Not applicable



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**2. To Alter Object Clause in the Memorandum of Association of the Company:**

**Annexure -C**

**The Object Clause (Clause III) of the Memorandum of Association of the Company altered by adding the following new sub-clauses after sub-clause (5) thereof as sub-clause (5a) to (5g).**

- a) *To carry on the business of Manpower aggregator, placement and recruitment services including selecting, interviewing, providing training for all kind of staff, workers, labourers skilled/unskilled. Providing other services including security services, labour contractors, work force suppliers.*
- b) *To carry on business of real estate developers, construction / contractors, builders, town planners, infrastructure developers. To design, build, operate, develop, maintain or transfer industrial parks, business parks, technology parks, warehouses/ warehousing services, transport hubs, airports, ports, port infrastructure, apparel parks, textile parks, specialised parks or zones for manufacturing and servicing all kinds of products and/or provide all kinds of services for trade and commerce. To design, develop, maintain, administer and dredging of the water bodies including reefs, ponds, canals etc.*
- c) *To manufacture, process, treat, import, export, buy, sell and market food products of all types including agriculture goods, fruits, dry fruits, dairy products, grains, pulses, spices, oils. To set up, engage, collaborate, acquire, establish, purchase, administer, own, run, maintain, on its own or in partnership with third party, clinical laboratories, diagnostic centres to test and conduct procedure including pathology and radiology clinics, home collection facilities for health check-ups, screening centres, wellness centres, health clubs, fitness centres. To carry out services of designing, establishing, and running healthcare centre facility and online healthcare facilities including consultation and diagnostics.*
- d) *Manufacturing, trading, installing, maintaining, solar panels and other equipment required for solar energy and to provide all support services for transmission and distribution of solar energy. To establish, operate and manage the own manufacturing setup or contract manufacturing setup of electric items, electromechanical items and digital instruments including electric accessories.*
- e) *To manufacture, supply, buy, trade, assemble, pack, import, export, deal in (with or without processing) household articles, home & kitchen appliances including electric, electromechanical and gas-powered, personal hygiene products, personal care products including cosmetics, educational materials, articles and equipment, kitchenware, sports goods and fitness equipment.*
- f) *To operate laundry services for clothes, fabrics, rugs, carpets leather and other material and things and to deal in all types of materials used or required for providing laundry services.*
- g) *To carry on business of publishers, printers, designers of books, magazines, brochures, textbook, study materials, reading material and advertising material physical and/or electronic mode. For this purpose, to acquire any intellectual rights including copy rights.*

