

Mafatlal

MAFATLAL INDUSTRIES LIMITED

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To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, India.

Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp: Sahajanand
College, Panjara pole,
Ahmedabad

Dear Sirs,

Subject: Investor Release

Re: Inter-se transfer of shares amongst Promoters in Mafatlal Industries Limited

Please find herewith Investor Release in connection with the Inter-se transfer of shares amongst Promoters in Mafatlal Industries Limited.

Please take the same on record.

FOR MAFATLAL INDUSTRIES LIMITED



ASHISH A KARANJI
COMPANY SECRETARY
August 6, 2016
Mumbai



ARVIND MAFATLAL GROUP
The ethics of excellence

Investor Release

Mumbai, August 6, 2016: Mr. Hrishikesh Arvind Mafatlal, Mr. Vishad Padmanabh Mafatlal, their family members and family companies, as also Mafatlal Industries Limited ("**MIL**"), NOCIL Limited ("**NOCIL**") and Navin Fluorine International Limited ("**NFIL**") of the Arvind Mafatlal Group have entered into an agreement to amicably restructure the shareholding of the three listed companies and other group companies, such that the management of MIL and NOCIL resides with Mr. Hrishikesh Mafatlal and that of NFIL resides with Mr. Vishad Mafatlal (the "**Agreement**"). The restructuring is part of a family settlement and succession plan between Mr. Hrishikesh Mafatlal and Mr. Vishad Mafatlal.

The restructuring will enable each of the core promoters to concentrate on the companies under their respective folds, by providing focused strategic direction and managerial attention, so as to prepare these companies for the next phase of their growth.

On completion of restructuring of the shareholding, Mr. Hrishikesh Mafatlal will step aside as chairman and director of NFIL. Mr. Vishad Mafatlal has been a non-executive promoter director on the board of NFIL since 2003. Besides his in-depth understanding of the company, he has more than 20 years of experience in the chemicals and textiles industries.

Mr. Hrishikesh Mafatlal will remain as the chairman of MIL and NOCIL. Mr. Vishad Mafatlal will step aside from his directorships in these two companies.

The Agreement was approved by the board of directors of all the three listed companies on August 6, 2016.

JM Financial Institutional Securities Limited and Vigil Juris, Advocates & Solicitors, acted as advisors to the restructuring.

Mafatlal Industries Limited, has been in the business of textiles for the last about 105 years. During the last financial year MIL's total revenue was Rs.1, 344.66 crores and profit before tax was Rs. 18.84 crores. The shareholding of the promoters and promoter group in MIL is 74.86%. MIL's shares are listed on BSE Limited and Ahmedabad Stock Exchange Limited.

NOCIL Limited, has been in the business of rubber chemicals for over four decades. NOCIL is the largest rubber chemicals manufacturer in India. During the last financial year NOCIL's total revenue was Rs. 718.25 crores and profit before tax was Rs.118.13 crores. The shareholding of the promoters and promoter group in NOCIL is 37.61%. NOCIL's shares are listed on National Stock Exchange of India Limited and BSE Limited.

Navin Fluorine International Limited, has been in the business of fluorochemicals. NFIL is one of the largest manufacturers of fluorochemicals in India. During the last financial year NFIL's total revenue was Rs. 660.93 crores and profit before tax was Rs. 116.72 crores. The shareholding of the promoters and promoter group in NFIL is 38.69%. NFIL's shares are listed on National Stock Exchange of India Limited, BSE Limited and Ahmedabad Stock Exchange Limited.

For details, please contact:

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(2) Mafatlal Group

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