

*Mafatlal*<sup>®</sup>

MAFATLAL INDUSTRIES LIMITED

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CIN : L17110GJ1913PLC000035 Website: www.mafatlals.com

June 28, 2017

To,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Fort,  
**MUMBAI-400 001**

To,  
National Stock Exchange of India Limited Exchange  
Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E)  
**Mumbai - 400051**

To,  
Navin Fluorine International Limited  
2<sup>nd</sup> Floor, Sunteck Centre,  
37 40 Subhash Road,  
Vile Parle (East),  
**Mumbai - 400 057**

Dear Sirs,


**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the sale of 118,389 equity shares of Rs.10/- by the Company of Navin Fluorine International Limited.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Mafatlal Industries Limited

  
Ashish A. Karanji  
Company Secretary  
Encl: A/A.



ARVIND MAFATLAL GROUP  
The ethics of excellence

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Navin Fluorine International Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mafatlal Industries Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the /disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	1,18,389	1.20%	1.20%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Equity Shares		
	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
<b>e) Total (a+b+c+d)</b>	<b>1,18,389</b>	<b>1.20%</b>	<b>1.20%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting /sold	1,18,389	1.20%	1.20%
b) VRs acquired /sold otherwise than by shares	Equity shares		
	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer.	--	--	--
<b>e) Total (a+b+c+/-d)</b>	<b>1,18,389</b>	<b>1.20%</b>	<b>1.20%</b>

<b>After the n/sale, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
<b>e) Total (a+b+c+d)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
Mode of sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27.6.2017		
Equity share capital / total voting capital of the TC before the said acquisition/sale	98,42,747 equity shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	98,42,747 equity shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	98,42,747 equity shares of Rs.10/- each[		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Mafatlal Industries Limited**

  
**Ashish A Karanji**  
**Company Secretary**

**Place: Mumbai**  
**Date: 28.6.2017**